



First Quarter Report 2025

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MCB Islamic Bank Ltd.

بائپرکتے بینکارے، ہمارے ذمہ داری

ABOUT MCB ISLAMIC BANK

MCB Islamic Bank Limited (the "Bank") is the wholly owned subsidiary of MCB Bank Limited and commenced its operations in 2015 with a nation-wide network of branches.

The aim of MCB Islamic Bank Limited is to be the first choice Shari'ah compliant financial services provider for the customers and to carry out business purely in accordance with Shari'ah principles with full conviction and devotion.

MISSION STATEMENT

- To provide innovative Shari'ah compliant financial solutions and quality services to our customers.
- To maximize returns in Halal manners for our shareholders.
- To nurture an internal environment of qualified professionals and cutting-edge technology.

VISION STATEMENT

To be the leading provider of Shari'ah Compliant Innovative financial products with a focus on service quality and providing superior value for our customers, shareholders, employees and the community.

OUR VALUES

We are Shari'ah driven

Following the Shari'ah we will conduct our activity in a fair, ethical and socially responsible manner.

Dedicated and Dependable

We will build strong, enduring relationships, delivering an experience that delights our customers.

Aspirational

We will be professional and fulfil our commitments, delivering high quality products and services.



MCB Islamic Bank Ltd.

پابرجا سے بینکار کے، ہمارے ذمہ دار کے

CREDIT RATING

Long Term

A+

Short Term

A - 1

CORPORATE INFORMATION

Board of Directors

Mr. Raza Mansha (Chairman)	Non-Executive Director
Mr. Jawaid Iqbal	Independent Director
Ms. Nabeela Waheed	Independent Director
Mr. Ahmed Ebrahim Hasham	Non-Executive Director
Mr. Ibrahim Shamsi	Non-Executive Director
Mr. Hammad Khalid	Non-Executive Director
Mr. Omair Safdar	Non-Executive Director
Mr. Zargham Khan Durrani	President / CEO

Board Audit Committee

Mr. Jawaid Iqbal	Chairperson
Ms. Nabeela Waheed	Member
Mr. Ibrahim Shamsi	Member
Mr. Omair Safdar	Member
Mr. Hammad Khalid	Member

Human Resource & Remuneration Committee

Mr. Jawaid Iqbal	Chairperson
Mr. Raza Mansha	Member
Mr. Omair Safdar	Member

Risk Management & Portfolio Review Committee

Mr. Omair Safdar	Chairperson
Mr. Ahmed Ebrahim Hasham	Member
Ms. Nabeela Waheed	Member
Mr. Jawaid Iqbal	Member
Mr. Zargham Khan Durrani	Member

Board Evaluation Committee

Ms. Nabeela Waheed	Chairperson
Mr. Hammad Khalid	Member

Business Strategy & Service Quality Review Committee

Mr. Ahmed Ebrahim Hasham	Chairperson
Mr. Ibrahim Shamsi	Member
Mr. Hammad Khalid	Member
Mr. Omair Safdar	Member
Mr. Zargham Khan Durrani	Member

Board I.T. Committee

Mr. Ibrahim Shamsi	Chairperson
Mr. Jawaid Iqbal	Member
Mr. Hammad Khalid	Member
Mr. Zargham Khan Durrani	Member

Shari'ah Board

Prof. Mufti Munib-ur-Rehman	Chairperson
Mufti Syed Sabir Hussain	Resident Shari'ah Board Member
Mufti Nadeem Iqbal	Shari'ah Board Member

Chief Financial Officer

Syed Iftikhar Hussain Rizvi

Company Secretary

Ms. Maimoona Cheema

Head of Internal Audit

Mr. Muhammad Imran Siddique

Legal Advisor

M/s Imtiaz Siddiqui & Associates,
Advocates & Solicitor

Auditors

M/s A.F. Ferguson & Co., Chartered
Accountants

Registered Office

59-T Block, Phase-II, DHA, Lahore

Website

www.mcbislamicbank.com

Directors' Report to the Members

On behalf of the Board of Directors (the Board) of MCB Islamic Bank Limited, we are pleased to present the financial results for the First Quarter Ended March 31, 2025.

Rs. in Million

Statement of Financial Position	31-Mar-25	31-Dec-24	Growth
Deposits	226,504	209,109	8%
Total Assets	308,386	307,344	0.3%
Investments – net	150,983	146,596	3%
Islamic Financing – net	106,933	119,353	-10%
Shareholders' Equity (including revaluations)	25,792	25,946	-1%

Profit & Loss Account	Jan – Mar 2025	Jan – Mar 2024	Growth
Operating income	4,150	4,464	-7%
Operating and other expenses	2,685	2,148	25%
Credit loss allowance and write offs – net	(150)	(49)	3.06 Times
Profit before taxation	1,315	2,267	-42%
Profit after taxation	614	1,156	-47%
Basic / diluted earnings per share - Rs.	0.395	0.743	-47%

Performance Review

Pakistan's banking sector has continued to exhibit remarkable resilience and solid performance, despite the persistent challenges posed by climate-related costs, economic stagnation and political uncertainty.

Amid this dynamic landscape, the Bank remained steadfast in its strategic focus on sustainable growth, expansion of its branch network and business volumes and ongoing investments in technology. During the period bank faced challenge of downward Policy Rate and implication of Minimum Deposit Rate, which effected the bank's Profitability. By optimizing deposit mobilization, making timely and well-informed investment decisions and maintaining prudent financing practices, the Bank successfully navigated the evolving economic environment. Underpinned by an efficient organizational structure, robust risk management framework and strict adherence to regulatory requirements, the Bank recorded a **profit before tax of Rs. 1.315 billion for the quarter ended March 31, 2025. Alhamdulillah.**

As of March 31, 2025, the Bank's **deposits grew to Rs. 226.50 billion**, up from Rs. 209.11 billion as of December, 2024. The Current and Savings Account (CASA) mix remains healthy at 80%, with non-remunerative deposits comprising 33% of the total. Our unwavering commitment to Islamic banking continues to drive our strategic direction. The Bank remains focused on financial inclusion by engaging previously unbanked and underserved segments through a comprehensive suite of Shariah-compliant products and services, while maintaining a strong emphasis on service excellence.

Total assets slightly increased by 0.3%, reaching Rs. 308.4 billion as of March 31, 2025, compared to Rs. 307.34 billion in 2024. The net financing position stood at Rs. 106.93 billion against the balance of Rs. 119.53 billion in Dec 2024, reflecting prudent financial management, while investments totaled Rs. 150.98 billion. The Bank's capital adequacy ratio decreased by 2.08 percentage points, closing at 18.41%. Our management remains focused on efficient capital management, superior asset quality and a high-yielding portfolio.

During the quarter under review, the Bank generated operating income of Rs. 4.15 billion, achieving a return on earning assets of 11.06% and a net spread of 5.16%. Operating and other expenses increased by 25%, primarily driven by higher business volumes, substantial expansion of the branch network and significant investments in infrastructure and technology. This increase in expenses is being closely monitored through robust management controls and cost discipline to ensure continued operational efficiency and sustainable profitability.

In light of these developments, the Bank reported a **profit after tax of Rs. 614 million** for the quarter under review, decreased from Rs. 1.16 billion in the corresponding last period. Earnings per share after tax declined to Rs. 0.395 for the period under review, compared to Rs. 0.743 in the corresponding last period.

Credit Rating

Pakistan Credit Rating Agency (PACRA) has upgraded the Bank's medium to long-term rating to 'A+' from 'A' and maintained the short-term rating as 'A-1,' with stable outlook.

Economic Review

In the first quarter of 2025, the global economy continued to face a deceleration in growth, driven by rising trade tensions, elevated debt levels, policy uncertainty, climate-related challenges and ongoing geopolitical conflicts, particularly in the Middle East, which have disrupted key global trade routes. While global inflation is projected to follow a downward trajectory, potential trade policy shifts and geopolitical instability present notable upside risks. According to the International Monetary Fund (IMF), global inflation is expected to decline from 6.7% in 2023 to 5.7% in 2024. Despite these headwinds, the global banking sector remains broadly stable, supported by improved financial conditions. The IMF and the World Bank forecast global GDP growth of 3.2% and 2.7% respectively for 2024, indicating a trend of steady, albeit modest, economic expansion.

Shifting focus to the domestic economy, Pakistan has made commendable strides in restoring macroeconomic stability and rebuilding investor confidence, despite prevailing global challenges. While overall economic growth remains moderate, inflation has declined to its lowest level since 2015, financial conditions have improved, sovereign spreads have narrowed considerably and external balances have strengthened. Investor sentiment has shown marked improvement, as evidenced by the strong performance of the Pakistan Stock Exchange. Positive developments such as rising foreign exchange reserves, record-high workers' remittances and a current account surplus provide a solid foundation for sustainable economic growth. Further reinforcing these gains, Pakistan secured a new 28-month arrangement of approximately USD 1.3 billion under the Resilience and Sustainability Facility (RSF) on March 14, 2025. The IMF projects a GDP growth rate of 2.5% for FY 2024, representing a significant recovery from the contraction of 0.2% recorded in 2023.

On April 15, 2025, Fitch Ratings upgraded Pakistan's Long-Term Foreign-Currency Issuer Default Rating (IDR) to 'B-' from 'CCC+' with a Stable Outlook. The upgrade reflects improved external finances, reduced default risks and continued policy reforms. Fitch also noted stronger foreign exchange reserves and a narrower current account deficit, supported by Pakistan's ongoing engagement with the IMF and adherence to its reform program.

In March 2025, the National Consumer Price Index (CPI) recorded a substantial decline, dropping to 0.7% year-on-year, compared to 20.7% in March 2024. This sharp reduction was primarily driven by lower food prices and favourable global oil trends. The State Bank of Pakistan (SBP) assessed inflation to come down further before inching up and stabilizing within the target range of 5 to 7 percent. The Monetary Policy Committee (MPC) decided to keep the policy rate unchanged at 12% in its meeting held on March 10, 2025, after 1000 bps cut in policy rate since June 2024, while the current real interest rate to be adequately positive on forward-looking basis to sustain the ongoing macroeconomic stability.

In January 2025, Large-Scale Manufacturing (LSM) recorded a marginal year-on-year decline of 1.2%, marking a shift from the growth of 1.1% observed in January 2024. The current account balance turned surplus at USD 691 million during July-February FY 2025, compared to a deficit of USD 1.73 billion in the same period of the previous year. Exports increased by 7.2% to USD 21.82 billion, while imports rose by 11.4%, widening the trade deficit to USD 16.51 billion. Workers' remittances surged by 33%, reaching USD 28 billion, further supporting external account stability. As of March 28, 2025, foreign exchange reserves stood at USD 15.58 billion. Reflecting improved investor confidence, the KSE-100 Index closed at 117,806 points, marking an increase of 2,680 points since December 2024.

The Islamic banking industry demonstrated substantial growth in 2024, with total assets increasing by Rs. 2,076 billion and deposits rising by Rs. 1,156 billion. As a result, total assets reached Rs. 11,070 billion, capturing an 20.6% market share, reflecting a 23.1% growth during the year. Deposits totalled Rs. 7,905 billion, representing a 24.9% market share and 17.1% growth. Additionally, the branch network expanded to 6,017 branches by the end of December 2024, further strengthening the industry's outreach and financial inclusion.

Future Outlook

The global economic outlook remains cautious, shaped by moderating growth and rising uncertainties. The recent slowdown in global activity is primarily attributed to weakening services sector performance and declining business sentiment in advanced economies. Cost pressures have intensified, with input cost inflation reaching a seven-month high ahead of new global tariffs introduced in early March raising concerns over potential increases in selling prices in the coming months. Risks such as policy uncertainty, escalating geopolitical tensions and climate-related disruptions continue to heighten vulnerabilities, particularly for low-income economies. Addressing these challenges will require strong and coordinated global policy responses, with a focus on sustaining trade flows, managing debt vulnerabilities and investing in human capital and infrastructure. The IMF projects a decline in global headline inflation to 4.2% in 2025, down from 5.7% in 2024. Meanwhile, global GDP growth is forecasted at 3.3% by the IMF and 2.7% by the World Bank for 2025, indicating modest but stable expansion.

On the domestic front, the economic outlook remains cautiously optimistic. Pakistan's future growth trajectory will depend largely on its ability to implement meaningful and sustained structural reforms. Addressing long-standing challenges such as fiscal imbalances, inefficiencies in the energy sector and low productivity will be critical to fostering a stable and inclusive economic environment. The pace and effectiveness of these reforms will significantly influence macroeconomic stability and long-term development. Sustained fiscal consolidation, prudent government spending and an enabling environment for private sector investment are essential to reducing public debt and driving growth. The government is also prioritizing agricultural development by supporting farmers through targeted initiatives aimed at boosting productivity. However, favorable weather conditions remain vital to achieving crop production targets. According to IMF projections, Pakistan's GDP growth is expected to rise from 2.5% in 2024 to 3.0% in 2025, reflecting a gradual and measured recovery.

The banking sector is encountering heightened risks, particularly in the areas of credit, operations and cybersecurity, largely driven by the accelerated adoption of digital financial services. To effectively address these emerging challenges, the sector must adopt a proactive and comprehensive approach to strategic risk management, ensuring resilience and long-term stability. In line with these evolving challenges, the SBP has recently revised its guidelines on Profit & Loss Distribution and Pool Management. The updated regulations mandate that Islamic banks must ensure a minimum profit of 75% on Rupees savings deposits (excluding those from financial institutions, public sector enterprises and public limited companies) relative to the weighted average gross yield of all pools. While these changes aim to improve transparency and better align depositors' returns with market performance, they present short-term profitability challenges for the Islamic banking sector.

Despite the challenges that lie ahead, we remain firmly committed to sustainable growth. Our strategic priorities include enhancing profitability through the mobilization of cost-effective deposits, optimizing asset deployment and accelerating our digital transformation. We are investing in resilient IT infrastructure, fostering a culture of employee engagement, and adopting best-in-class management practices. With a forward-looking approach, we are well positioned to navigate the evolving banking landscape, uphold our leadership position and continue delivering long-term value.

Acknowledgment

On behalf of the Board of Directors and management, we extend our heartfelt gratitude to our valued customers, esteemed business partners and shareholders for their continued trust and support. We also acknowledge the guidance and oversight provided by the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan, other regulatory bodies and our respected Shari'ah Board. Most importantly, we commend the unwavering dedication and commitment of our employees, whose exceptional efforts have been pivotal in driving the Bank's growth and resilience, even in the face of challenging economic conditions.

For and on behalf of the Board of Directors

Zargham Khan Durrani
President & CEO
Date : April 21, 2025



Raza Mansha
Chairman

ممبران کے لیے ڈائریکٹرز کی رپورٹ

ایم سی بی اسلامک بینک لمیٹڈ (بینک) کے بورڈ آف ڈائریکٹرز (بورڈ) کی جانب سے، ہم انتہائی مسرت کے ساتھ **31 مارچ 2025ء** کو اختتام پذیر پہلی سہ ماہی کے مالیاتی نتائج پیش کر رہے ہیں۔ بلین روپے

مالیاتی اسٹیمٹس کی حیثیت (پوزیشن) :	31 مارچ 2025	31 دسمبر 2024	نمو
ڈیپازٹس	226,504	209,109	8%
کل اثاثہ جات	308,386	307,344	0.3%
سرمایہ کاری - خالص	150,983	146,596	3%
اسلامی فنانسنگ - خالص	106,933	119,353	-10%
حصص یافتگان کی اکیویٹی (سرمایہ) بشمول تنہینہ نو	25,792	25,946	-1%

نفع و نقصان کا اکاؤنٹ :	جنوری - مارچ 2025	جنوری - مارچ 2024	نمو
آپریٹنگ (کاروباری) آمدنی	4,150	4,464	-7%
آپریٹنگ (کاروباری) و دیگر اخراجات	2,685	2,148	25%
کریڈٹ لاس الاؤنس اور رائٹ آفز - خالص	(150)	(49)	3.06 گنا
نفع قبل از ٹیکس	1,315	2,267	-42%
نفع بعد از ٹیکس	614	1,156	-47%
بنیادی/تحلیل شدہ نفع/آمدنی فی شیئر (حصص) روپے	0.395	0.743	-47%

کارکردگی کا جائزہ :

پاکستان میں بینکاری کا شعبہ ماحولیاتی تبدیلی سے جڑے اخراجات، معاشی جمود اور سیاسی غیر یقینی کی صورتحال کے باوجود، شاندار کارکردگی اور مسلسل مضبوطی کا مظاہرہ کر رہا ہے۔

اس متحرک منظر نامے میں، بینک اپنی خصوصی توجہ پائیدار نمو، برانچ نیٹ ورک و کاروباری حجم کی وسعت اور ٹیکنالوجی میں جاری سرمایہ کاری پر نہایت ثابت قدمی سے مرکوز کیے ہوئے ہے۔ اس مدت کے دوران، بینک نے پالیسی ریٹ میں تنزلی اور ڈیپازٹ کے کم از کم ریٹ کے اثرات جیسے چیلنجز کا سامنا کیا، جس سے بینک کے منافع کی صورتحال بھی متاثر ہوئی۔ ڈیپازٹس کے حصول میں موزونیت، سرمایہ کاری کے بروقت اور باخبر فیصلوں اور قرض کے دانشمندانہ طریقہ کار کو برقرار رکھتے ہوئے بینک اس ارتقاء پذیر معاشی ماحول سے کامیابی کے ساتھ نبرد آزما رہا ہے۔ ایک موثر انتظامی ڈھانچے، خدشات کے تدارک کے مضبوط فریم ورک اور ضوابطی مطلوبات کی کڑی تعمیل سے مزین بینک نے الحمد للہ، 31 مارچ 2025 کو اختتام پذیر سہ ماہی کے لیے 1.315 بلین روپے کا منافع قبل از ٹیکس حاصل کیا۔

31 مارچ 2025ء تک بینک کے ڈیپازٹس دسمبر 2024ء کے 209.11 بلین روپے سے 226.50 بلین روپے تک بڑھ گئے۔ کرنٹ اکاؤنٹ اور سیونگ اکاؤنٹ کی ترکیب 80 فیصد کی مضبوط شرح پر رپورٹ ہوئی جس میں غیر پیداواری ڈیپازٹس کا شمار کل شرح کے 33 فیصد پر درج ہوا۔ اسلامی بینکاری کے بارے میں ہمارا غیر متزلزل عزم

ہماری حکمت عملی کی مسلسل رہنمائی کرتا ہے۔ بینک اپنی بھرپور توجہ ماضی میں بینکاری سے مکمل یا جزوی طور پر محروم شعبوں کو شرعی تعلیمات سے بھرپور مصنوعات اور خدمات کے جامع پروگرام کے ذریعے مالی شمولیت کے حصول پر مرکوز کیئے ہوئے ہے۔ جس کے ساتھ خدمات کے اعلیٰ ترین معیار کو بھی برقرار رکھا جا رہا ہے۔

کل اثاثہ جات سال 2024ء کے 307.34 بلین روپے کے حجم کی نسبت 31 مارچ 2025ء تک 0.3 فیصد کے معمولی اضافے کے ساتھ 308.4 بلین روپے پر جا پہنچے۔ خالص قرضہ جات دسمبر 2024ء کے 119.53 بلین روپے کی سطح کی نسبت 106.93 بلین روپے پر درج ہوئے، جو کہ دانشمندانہ مالیاتی انتظام کو ظاہر کرتے ہیں۔ جبکہ سرمایہ کاری کا کل حجم 150.98 بلین روپے رہا۔ بینک کے سرمائے کی معقولیت کی شرح 2.08 فیصد کی کمی کے ساتھ 18.41 فیصد پر بند ہوئی۔ ہماری انتظامیہ اپنے سرمائے کے موثر انتظام، اعلیٰ معیار کے اثاثہ جات اور زیادہ آمدنی کے حامل پورٹ فولیو پر اپنی توجہ برقرار رکھے ہوئے ہے۔

اس زیر تجزیہ سہ ماہی کے دوران، بینک نے 4.15 بلین روپے کی کاروباری آمدنی حاصل کی جس کے باعث پیداواری اثاثہ جات کی آمدنی کی شرح 11.06 فیصد رہی اور 5.16 فیصد کا خالص سپریڈ حاصل ہوا۔ بلند کاروباری حجم، برانچ نیٹ ورک میں نمایاں وسعت اور تنظیمی ڈھانچے و ٹیکنالوجی میں قابل ذکر سرمایہ کاری کی بدولت کاروباری اور دیگر اخراجات میں 25 فیصد کا اضافہ درج کیا گیا۔ اس اضافے کی ایک مضبوط انتظامی کنٹرول اور منظم لاگت کے ذریعے محتاط نگرانی کی جاتی ہے۔ تاکہ کاروباری صلاحیتوں اور پائیدار منافع کے تسلسل کو یقینی بنایا جاسکے۔

ان پیش رفتوں کے تناظر میں بینک نے اس زیر تجزیہ سہ ماہی کے دوران، گزشتہ مابقی عرصہ کے 1.16 بلین روپے سے کم ہو کر 614 بلین روپے کا منافع بعد از ٹیکس حاصل کیا۔ اس زیر غور مدت کے دوران، فی حصص آمدنی بعد از ٹیکس گزشتہ تقابلی عرصے کی 0.743 روپے فی حصص کی سطح سے کم ہو کر 0.395 روپے فی حصص پر درج ہوئی۔

کرڈٹ ریٹنگ :

پاکستان کرڈٹ ریٹنگ ایجنسی (پاکرا) نے، بینک کی درمیانی سے طویل المدت کی ریٹنگ کو اے (A) سے بہتر بناتے ہوئے اسے اے پلس (A+) اور قلیل المدت کی ریٹنگ کو اے ون (A-1) کی سطح پر مستحکم پیش بینی کے ساتھ، برقرار رکھا ہے

معاشی جائزہ

سال 2025ء کی پہلی سہ ماہی کے دوران، عالمی معیشت بڑھتے تجارتی تناؤ، قرضوں کی بلند سطح، پالیسی کی غیر یقینی، ماحولیاتی چیلنجز اور مسلسل جاری جغرافیائی و سیاسی تنازعوں کی بدولت نمو کی رفتار میں کمی کا سامنا کر رہی ہے۔ خاص طور پر مشرق وسطیٰ کے حوالے سے، جس کے باعث عالمی تجارتی راہداریوں اور راستوں میں رکاوٹیں درپیش ہیں۔ جہاں عالمی افراط زر میں متوقع طور پر تیزی کا رجحان دیکھا جا رہا ہے وہیں تجارتی پالیسیوں میں متوقع تبدیلیاں اور جغرافیائی و سیاسی عدم استحکام ایک نمایاں خدشے کا باعث بھی بن رہے ہیں۔ عالمی مالیاتی فنڈ (آئی ایم ایف) کے مطابق، عالمی افراط زر سال 2023ء کی 6.7 فیصد کی سطح سے کمی ظاہر کرتے ہوئے سال 2024ء کے دوران 5.7 فیصد تک آنے کی امید ہے۔ ان تمام دشواریوں کے باوجود، عالمی بینکاری کے شعبہ میں مجموعی طور پر استحکام دیکھا گیا۔ جس کو بہتر مالیاتی صورتحال کا تعاون بھی

حاصل رہا۔ آئی ایم ایف اور ورلڈ بینک کی پیش بینی کے مطابق سال 2024ء کے لیے عالمی جی ڈی پی کی نمو کی شرح بالترتیب 3.2 فیصد اور 2.7 فیصد تک رہنے کا امکان ہے جو کہ اگرچہ معمولی مگر معاشی وسعت کے تسلسل کے رجحان کا آئینہ دار ہے۔

ملکی معیشت کو زیر بحث لاتے ہوئے، پاکستان نے موجودہ عالمی چیلنجز کے باوجود کلاں معاشی استحکام کی بحالی کے لیے قابل ستائش اقدامات اٹھائے ہیں۔ جہاں مجموعی معاشی نمو کا معتدل رجحان برقرار رہا، افراط زر سال 2015 سے اب تک کی کم ترین سطح پر چا پہنچا، مالی صورتحال میں بہتری پیدا ہوئی، بین الاقوامی سپرڈیز میں خاطر خواہ کمی دیکھی گئی اور بیرونی توازن میں مضبوطی واقع ہوئی۔ سرمایہ کاروں کے اعتماد میں نمایاں بہتری کا مشاہدہ پاکستان اسٹاک ایکسچینج کی مضبوط کارکردگی سے بھی کیا جاسکتا ہے۔ بڑھتے غیر ملکی زرمبادلہ کے ذخائر، افرادی ترسیلات زر میں تاریخ ساز اضافہ اور کرنٹ اکاؤنٹ کے سرپلس جیسے مثبت اشاریوں کی بدولت پائیدار معاشی نمو کی مضبوط اور ٹھوس بنیاد تشکیل پا چکی ہے۔ مزید یہ کہ، ان فوائد کے ثمرات سے مستفید ہوتے ہوئے پاکستان نے 14 مارچ 2025ء کو 28 ماہ پر محیط رزلیانٹس اینڈ سسٹینا بلٹی فسیلیٹی (Resilience and Sustainability Facility) (آر ایس ایف) کے تقریباً 1.3 بلین امریکی ڈالرز کے ایک نئے پروگرام کو حاصل کیا ہے۔ آئی ایم ایف نے سال 2024ء کے لیے جی ڈی پی کی نمو کی شرح 2.5 فیصد پر تخمینہ کی ہے جو کہ سال 2023ء میں ریکارڈ شدہ 0.2 فیصد کے سکڑاؤ کی نسبت ایک نمایاں بحالی کا اشارہ ہے۔

15 اپریل 2025 کو فچ ریٹنگ نے پاکستان کی طویل المدت فارن کرنسی اشوز ڈیفالٹ ریٹنگ (IDR) کو مستحکم پیش بینی کے ساتھ ٹریپل سی + (CCC +) سے "مختفی بی" (B-) کی سطح پر مقرر کر دیا۔ یہ اپ گریڈ بہتر ہوتے بیرونی قرضوں، دیوالیہ ہونے کے خدشات میں کمی اور پالیسیوں کے تسلسل اور استحکام کی غماز ہے۔ فچ نے غیر ملکی زرمبادلہ کے ذخائر کی مضبوطی اور کرنٹ اکاؤنٹ کے خسارے میں کمی کی نشاندہی کی ہے۔ اس کے ساتھ ساتھ پاکستان اور آئی ایم ایف کے مابین جاری مشاورت اور اس کے اصلاحی پروگرام کی مکمل تعمیل اور پاسداری بھی ایک معاون پہلو رہا۔

مارچ 2025ء کے دوران، صارف قیمتوں کے قومی جدول (کنزیومر پرائس انڈیکس) میں نمایاں کمی دیکھی گئی۔ جو کہ مارچ 2024ء کی 20.7 فیصد کی شرح کی نسبت، سال بہ سال کی بنیاد پر، نمایاں کمی کا اندراج کرتے ہوئے 0.7 فیصد کی شرح پر ریکارڈ ہوا۔ اس تیز ترین کمی میں اشیاء خورد و نوش کی قیمتوں میں کمی اور تیل کی عالمی قیمتوں کے مثبت رجحان کا بنیادی کردار رہا۔ اسٹیٹ بینک آف پاکستان نے افراط زر میں مزید کمی کا تخمینہ لگایا ہے جس کی شرح قدرے اضافے کے ساتھ 7 تا 5 فیصد کی ہدف شدہ حد میں رہنے کی توقع کا اظہار کیا ہے۔ مانیٹری پالیسی کمیٹی (ایم پی سی) نے جون 2024ء سے اب تک پالیسی ریٹ میں 1000 بیس پوائنٹس کی کمی کے بعد اپنے حالیہ اجلاس منعقدہ مورخہ 10 مارچ 2025ء میں پالیسی ریٹ کو 12 فیصد کی شرح پر برقرار رکھا ہے۔ جبکہ، کلاں معاشی استحکام کے تسلسل کو برقرار رکھنے کے لیے مستقبل میں بھی موجودہ حقیقی انٹرسٹ ریٹ میں مناسب مثبت رجحان کو جاری رہنا چاہیے۔

جنوری 2025ء میں بڑے پیمانے کی پیداواری صنعت میں، جنوری 2024ء میں درج شدہ 1.1 فیصد کی نمو کی نسبت، سال بہ سال کی بنیاد پر، ایک بڑی تبدیلی کے ساتھ 1.2 فیصد کا سکڑاؤ ریکارڈ ہوا۔ کرنٹ اکاؤنٹ کا توازن، مالی سال 2025ء کے جولائی تا فروری کی مدت میں گزشتہ سال کے مماثل عرصہ کے حاصل شدہ 1.73 بلین امریکی ڈالرز کے

خسارے کے مقابلے میں 691 ملین امریکی ڈالر کے سرپلس پر درج ہوا۔ برآمدات 7.2 فیصد کے اضافے کے ساتھ 21.82 بلین امریکی ڈالر پر پہنچ گئیں۔ جبکہ درآمدات میں 11.4 فیصد کا اضافہ ہوا۔ جس کے باعث تجارتی خسارہ 16.51 بلین امریکی ڈالر تک شمار ہوا۔ افرادی ترسیلات زر 33 فیصد کے اضافے کے ساتھ 28 بلین امریکی ڈالر پر جا پہنچیں جس سے بیرونی اکاؤنٹ کو مزید استحکام حاصل ہوا۔ 28 مارچ 2025ء تک غیر ملکی زرمبادلہ کے ذخائر 15.58 بلین امریکی ڈالر پر درج ہوئے۔ سرمایہ کاروں کے اعتماد کی بحالی کے اعتراف کے طور پر کے ایس ای-100 انڈیکس دسمبر 2024ء سے اب تک 2,680 پوائنٹس کے اضافے کے ساتھ 117,806 پوائنٹس پر بند ہوا۔

اسلامی بینکاری کی صنعت نے سال 2024ء گُل اثاثہ جات میں 2,076 بلین روپے کے اضافے اور ڈیپازٹس میں 1,156 بلین روپے کی بڑھوتی کے ساتھ، قابل قدر نمو کا مظاہرہ کیا۔ جس کے نتیجے میں گُل اثاثہ جات، اس مدت میں 23.1 فیصد کی نمو ظاہر کرتے ہوئے 11,070 بلین روپے پر جا پہنچے اور اس طرح مارکیٹ کا 20.6 فیصد حصہ حاصل کیا۔ ڈیپازٹس کا گُل حجم 7,905 بلین روپے رہا جو کہ مارکیٹ کے 24.9 فیصد حصے اور 17.1 فیصد کی نمو کو ظاہر کرتا ہے۔ مزید برآں، دسمبر 2024ء کے اختتام پر برانچ نیٹ ورک 6,017 تک وسیع ہو گئی۔ جس سے صنعت کے پھیلاؤ اور مالی شمولیت کو مزید تقویت حاصل ہوئی۔ مستقبل کی پیش بینی :

معتدل نمو اور بڑھتی غیر یقینیوں سے تشکیل کردہ عالمی معاشی پیش بینی میں اب بھی محتاط روش واضح ہے۔ عالمی سرگرمیوں میں حالیہ سست روی کی بنیادی وجوہات میں خدمات کے شعبے کی ناقص کارکردگی اور ترقی یافتہ معیشتوں میں کاروباری جذبات کے فروغ میں کمی جیسے عوامل شامل رہے۔ مارچ کے اوائل میں متعارف کرائے گئے نئے عالمی محصولات سے قبل پیداواری لاگت میں بڑھوتی گزشتہ سات مہینوں کی بلند ترین سطح پر پہنچ چکی تھی، جس کی بناء پر اشیاء کی قیمت فروخت میں آئندہ آنے والے مہینوں میں اضافے کی توقع کی جا رہی ہے، ان جیسے عوامل کے تناظر میں لاگت کی صورتحال مزید گھمبیر شکل اختیار کر چکی ہے۔ پالیسی کی غیر یقینی، بڑھتے ہوئے جغرافیائی و سیاسی تنازعات اور ماحولیاتی تبدیلی سے جڑے خدشات و رکاوٹوں جیسے خدشات نے صورتحال کی نزاکت میں مزید اضافہ کیا ہے خاص طور پر کم آمدنی والی معیشتوں میں ان خدشات سے نمٹنے کے لیے ایک مضبوط اور مربوط پالیسی رد عمل کی ضرورت ہوگی جس میں پائیدار تجارتی بہاؤ، قرض سے جڑے خدشات کے موثر انتظام اور افرادی سرمائے اور تنظیمی ڈھانچے میں سرمایہ کاری پر توجہ مرکوز ہو۔ آئی ایم ایف نے عالمی سرخیلی افراط زر کی شرح سال 2024ء کی 5.7 فیصد کی سطح سے کمی کے ساتھ سال 2025ء کے لیے 4.2 فیصد پر تخمینہ کی ہے۔ دریں اثناء، آئی ایم ایف اور عالمی بینک کی جانب سے سال 2025ء میں عالمی پیش بینی کی شرح بالترتیب 3.3 فیصد اور 2.7 فیصد پر توقع کی گئی ہے جو کہ معتدل مگر مستحکم معاشی وسعت کا مظہر ہے۔

داخلی محاذ پر، معاشی پیش بینی، محتاط طور پر ثبت رہی۔ مستقبل میں پاکستان کی نمو کا انحصار اس کی بامقصد اور پائیدار ڈھانچہ جاتی اصلاحات کے نفاذ کی صلاحیت پر ہے۔ مالیاتی عدم توازن توانائی کے شعبے موجود اہلیت کے فقدان اور کم پیداوار جیسے دیرپا مسائل کی درستی ایک جامع معاشی ماحول اور استحکام کو فروغ دینے کے لیے ایک ناگزیر عمل ہے۔ ان اصلاحات کے اثرات اور رفتار کلاں معاشی استحکام اور طویل المدت پیش رفتوں پر نمایاں طور پر اثر انداز ہو سکتے ہیں۔ پائیدار مالی جامعیت، حکومتی اخراجات کے دانشمندانہ انتظام اور نجی شعبے کے سرمایہ کاروں کے لیے سازگار ماحول کی فراہمی حکومتی قرضوں میں کمی اور

نمو کے حصول کے لیے اشد ضروری ہیں۔ حکومت زرعی ترقی کو بھی اپنی ترجیحات میں شامل کیے ہوئے ہے تاکہ کاشتکار کو بہتر پیداوار کے مقصد کے تحت معین شدہ اہداف کے حصول کے اقدامات کے ذریعے بھرپور اعانت اور مدد فراہم کی جاسکے۔ تاہم، فصلوں کے اہداف کے حصول کے لیے سازگار موسم بھی خاص اہمیت کا حامل ہے۔ آئی ایم ایف کے تخمینے کے مطابق پاکستان کی جی ڈی پی کی نمو سال 2024ء کی 2.5 فیصد کی شرح سے بڑھ کر سال 2025ء میں 3 فیصد تک رہنے کی توقع کا اظہار کیا ہے جو کہ بتدریج اور پیمائش شدہ معاشی بحالی کی عکاس ہے۔

بینکاری کا شعبہ، بڑھتے خطرات سے نبرد آزما ہے۔ خاص طور پر کریڈٹ، آپریشنز اور سائبر سیکیورٹی کے حوالے سے، جو کہ ڈیجیٹل مالیاتی خدمات میں ہونے والی تیز ترین ترقی کا شاخص ہے۔ ان خدشات سے نمٹنے کے لیے اس شعبے کو اپنے اسٹریٹجک رسک مینجمنٹ کو مضبوط اور پیش قدم نقطہ نظر اختیار کرنے کی ضرورت ہے۔ ان ارتقائی خطرات کی مطابقت میں اسٹیٹ بینک آف پاکستان نے حال ہی میں نفع و نقصان کی تقسیم اور پول مینجمنٹ کے بارے اپنی رہنمائی کے اصولوں پر نظر ثانی کی ہے۔ اس ترمیم شدہ ہدایت کی روشنی میں اسلامی بینکوں کو اپنے پاکستانی روپے کے سیونگ ڈیپازٹس پر 75 فیصد کاسٹ کم از کم منافع ادا کرنے کی پابندی عائد کی گئی ہے (ماسوائے مالیاتی اداروں، حکومتی ملکیتی اداروں اور پبلک لمیٹڈ کمپنیوں کے) جو کہ تمام پول کی کل آمدنی کی ویٹیڈ اوسط (Weighted Average) سے متعلقہ ہیں۔ جہاں یہ تبدیلیاں شفافیت میں بہتری اور مارکیٹ میں اپنی کارکردگی کے ذریعے ڈیپازٹرز کی آمدنی میں اچھی ہم آہنگی پیدا کرنے کا مقصد رکھتی ہیں، وہیں یہ اسلامک بینکنگ کے شعبے میں قلیل مدتی منافع کے خدشات کا باعث بھی ہیں۔

آنے والے چیلنجز کے باوجود، ہم پائیدار نمو کے حصول کے اپنے عزم پر کاربند ہیں۔ ہماری حکمت عملی کا محور موثر لاگت کے ڈیپازٹس کے حصول، اثاثہ جات کے انتظام میں موزونیت اور اپنی ڈیجیٹل ہیئت سازی کے عمل میں تیزی کے ذریعے، اپنے منافع کو بڑھانے پر ہے۔ ہم، ایک مضبوط آئی ٹی ڈھانچے، اپنے ملازمین کے اطمینان کو فوقیت اور اعلیٰ ترین پیمانے کی انتظامی سرگرمیوں کو اختیار کرنے میں مسلسل سرمایہ کاری کر رہے ہیں۔ ایک دوراندیش نقطہ نظر کے ساتھ ہم، اس ارتقاء پذیر بینکنگ کے منظر نامے سے نبرد آزما ہونے کے لیے سرکردہ پوزیشن کو برقرار رکھنے اور اپنی مسلسل محنت کے ساتھ مکمل طور پر مزین اور پر عزم ہیں۔

تسلیم و تحسین:

بورڈ آف ڈائریکٹرز اور مینجمنٹ کی جانب سے ہم اپنے معزز صارفین، قابل احترام کاروباری شراکت داروں اور سرگرم شیئر ہولڈرز کا اگلے مسلسل اعتماد اور تعاون پر تہ دل سے مشکور ہیں۔ ہم اسٹیٹ بینک آف پاکستان، سیکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان، دیگر انضباطی اداروں اور شریعہ بورڈ کی جاری معاونت اور رہنمائی کی بھی حوصلہ افزائی کرتے ہیں۔ علاوہ ازیں، ہم اپنے ملازمین کی خدمات کا پُر خلوص اعتراف کرتے ہیں جنکی ان تھک محنت اور عزم کی بدولت ادارے نے مشکل کاروباری ماحول میں بھی شاندار ترقی کی ہے۔

منجانب و برائے بورڈ آف ڈائریکٹرز:



رضاء ثناء

چیئر مین



ضرغام خان دُرانی

پریزیڈنٹ اسی ای او

21 اپریل 2025ء



MCB Islamic Bank Ltd.

بائپرکتے بینکارے، ہمارے ذمہ دارے

CONDENSED INTERIM FINANCIAL STATEMENTS



MCB Islamic Bank Ltd.

بائپرکتے بینکارے، ہمارے ذمہ داری

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

		(Unaudited) March 31, 2025	(Audited) December 31, 2024
	Note	Rupees in thousands	
ASSETS			
Cash and balances with treasury banks	8	17,839,070	18,114,511
Balances with other banks	9	3,681,231	962,093
Due from financial institutions	10	-	2,000,000
Investments	11	150,982,891	146,596,201
Islamic financing and related assets	12	106,932,745	119,353,143
Property and equipment	13	5,939,698	5,191,117
Right-of-use assets	14	2,280,972	2,355,818
Intangible assets	15	1,192,730	1,044,088
Deferred tax assets	16	1,115,315	30,797
Other assets	17	18,421,148	11,695,860
		308,385,800	307,343,628
LIABILITIES			
Bills payable	19	1,694,400	11,594,493
Due to financial institutions	20	42,591,930	48,422,293
Deposits and other accounts	21	226,503,690	209,108,581
Lease liabilities	22	2,950,213	3,018,262
Subordinated debts		-	-
Deferred tax liabilities	16	-	-
Other liabilities	23	8,853,263	9,253,993
		282,593,495	281,397,622
NET ASSETS		25,792,305	25,946,006
REPRESENTED BY			
Share capital	24	15,550,000	15,550,000
Reserves	25	2,398,921	2,276,220
Surplus on revaluation of assets - net of tax	26	750,001	1,517,729
Accumulated profit		7,093,383	6,602,057
		25,792,305	25,946,006
CONTINGENCIES AND COMMITMENTS		27	

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Syed Iftikhar Hussain Rizvi
Chief Financial Officer

Zargham Khan Durrani
President / Chief Executive

Omair Safdar
Director

Hammad Khalid
Director

Nabeela Waheed
Director

**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025**

	Note	Quarter ended March 31 2025	Quarter ended March 31 2024
		Rupees in thousands	
Profit / return earned	28	7,955,993	11,716,023
Profit / return expensed	29	4,277,264	7,520,961
Net profit / return		3,678,729	4,195,062
OTHER INCOME			
Fee and commission income	30	273,369	226,058
Dividend income		13,779	-
Foreign exchange income / (loss)		96,870	(8,018)
Gain / (loss) on securities	31	44,012	(2,300)
Other income	32	42,755	53,261
Total other income		470,785	269,001
Total income		4,149,514	4,464,063
OTHER EXPENSES			
Operating expenses	33	2,650,226	2,099,314
Workers welfare fund		30,525	48,564
Other charges	34	4,257	217
Total other expenses		2,685,008	2,148,095
Profit before credit loss allowance/provision		1,464,506	2,315,968
Credit loss allowance/provision and write offs - net	35	149,983	49,000
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		1,314,523	2,266,968
Taxation	36	701,019	1,110,921
PROFIT AFTER TAXATION		613,504	1,156,047
-----Rupees-----			
Basic and diluted earnings per share	37	0.395	0.743

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.


 Syed Iftikhar Hussain Rizvi
 Chief Financial Officer


 Zargham Khan Durrani
 President / Chief Executive


 Omair Safdar
 Director


 Hammad Khalid
 Director


 Nabeela Waheed
 Director

**MCB Islamic Bank Ltd.**

بائپرکتے بینکارے، ہمارے ذمہ داری

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025**

	Quarter ended March 31 2025	Quarter ended March 31 2024
	Rupees in thousands	
Profit after taxation for the period	613,504	1,156,047
Other comprehensive (loss) / income		
Items that may be reclassified to profit and loss account in subsequent periods:		
Movement in deficit on revaluation of debt investments through FVTOCI- net of tax	(767,205)	(172,223)
Items that will not be reclassified to profit and loss account in subsequent periods:		
Movement in deficit on revaluation of property and equipment - net of tax	-	-
Total comprehensive (loss) / income for the period	(153,701)	983,824

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Syed Iftikhar Hussain Rizvi
Chief Financial Officer

Zargham Khan Durrani
President / Chief Executive

Omair Safdar
Director

Hammad Khalid
Director

Nabeela Waheed
Director

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025**

	Share Capital	Statutory Reserve	Surplus / (deficit) on revaluation of		Accumulated Profit	Total
			Investments	Property & Equipment		
Rupees in thousands						
Balance as at December 31, 2023	15,550,000	1,428,486	468,091	466,553	4,123,122	22,036,252
Impact of adoption of IFRS 9 (ECL) - net of tax	-	-	3,371	-	(914,094)	(910,723)
Restated Balance under IFRS 9 as at December 31, 2023	15,550,000	1,428,486	471,462	466,553	3,209,028	21,125,529

**Total comprehensive income / (loss) for the three months period
March 31, 2024 - net of tax**

Profit for the three months period ended March 31, 2024

Other comprehensive loss

-	-	-	-	1,156,047	1,156,047
-	-	(172,223)	-	-	(172,223)
-	-	(172,223)	-	1,156,047	983,824

Transfer to statutory reserve

 Transfer from surplus on revaluation of property and equipment
to unappropriated profit in respect of incremental
depreciation - net of tax

-	231,209	-	-	(231,209)	-
-	-	-	(555)	555	-

Transactions with owners, recorded directly in equity

Issue of right shares

-	-	-	-	-	-
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Balance as at March 31, 2024 (Unaudited)

15,550,000	1,659,695	299,239	465,998	4,134,421	22,109,353
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**Total comprehensive income / (loss) for the nine
months period ended December 31, 2024 - net of tax**

 Profit after taxation for the nine months period ended
December 31, 2024

Other comprehensive income / (loss)

-	-	-	-	3,082,625	3,082,625
-	-	759,889	(5,861)	-	754,028
-	-	759,889	(5,861)	3,082,625	3,836,653

Transfer to statutory reserve

 Transfer from surplus on revaluation of property and equipment
to unappropriated profit in respect of incremental
depreciation - net of tax

-	616,525	-	-	(616,525)	-
-	-	-	(1,536)	1,536	-

Balance as at December 31, 2024 (Audited)

15,550,000	2,276,220	1,059,128	458,601	6,602,057	25,946,006
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**Total comprehensive income / (loss) for the three months period ended
March 31, 2025 - net of tax**

Profit after taxation for the three months period ended March 31, 2025

Other comprehensive loss

-	-	-	-	613,504	613,504
-	-	(767,205)	-	-	(767,205)
-	-	(767,205)	-	613,504	(153,701)

Transfer to statutory reserve

 Transfer from surplus on revaluation of property and equipment
to unappropriated profit in respect of incremental
depreciation - net of tax

-	122,701	-	-	(122,701)	-
-	-	-	(523)	523	-

Balance as at March 31, 2025 (Unaudited)

15,550,000	2,398,921	291,923	458,078	7,093,383	25,792,305
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The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.


Syed Iftikhar Hussain Rizvi
 Chief Financial Officer


Zargham Khan Durrani
 President / Chief Executive


Omair Safdar
 Director


Hammad Khalid
 Director


Nabeela Waheed
 Director

**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025**

		Quarter ended March 31 2025	Quarter ended March 31 2024
	Note	Rupees in thousands	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		1,314,523	2,266,968
Less: Dividend income		(13,779)	-
		1,300,744	2,266,968
Adjustments			
Net Profit / return		(3,779,704)	(4,279,907)
Depreciation on fixed assets	33	195,831	128,477
Depreciation on right-of-use assets	33	180,005	143,076
Depreciation on ijarah assets under IFAS 2		84,992	99,743
Amortization	33	28,309	48,545
Unwinding of liability against right of use assets	29	100,975	84,845
Credit loss allowance and write offs - net	35	149,983	49,000
Unrealized gain on forward foreign exchange contracts - net		(117,011)	(35,545)
Gain on sale of fixed assets - net	32	(253)	-
Unrealised (gain) / loss on revaluation of FVTPL securities	31	(8,867)	4,181
Gain on sale of securities - net	31	(35,145)	(1,881)
		(3,200,885)	(3,759,466)
		(1,900,141)	(1,492,498)
(Increase) / decrease in operating assets			
Due from financial institutions		2,000,000	1,500,142
Securities classified as FVPL		(1,193,261)	1,996,619
Islamic financing and related assets		12,198,958	(18,543,384)
Other assets (excluding advance taxation)		(4,856,243)	1,478,652
		8,149,454	(13,567,971)
Increase / (decrease) in operating liabilities			
Bills payable		(9,900,093)	(547,160)
Due to financial institutions		(6,162,203)	3,747,188
Deposits		17,395,109	(590,971)
Other liabilities (excluding current taxation)		(434,828)	(899,428)
		897,986	1,709,629
		7,147,299	(13,350,840)
Profit / return received		6,372,083	7,293,119
Profit / return paid		(4,027,833)	(6,730,425)
Income tax paid		(1,095,212)	(2,081,015)
Net cash flow generated from / (used in) operating activities		8,396,337	(14,869,161)
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / divestments in securities classified as FVTOCI		(4,914,805)	14,991,769
Net divestments in amortised cost securities		12,692	12,478
Dividends received		12,927	-
Investments in property and equipment	13.2	(944,608)	(424,103)
Disposal of property and equipment		448	-
Investments in intangible assets	15.1	(176,952)	(211,735)
Net cash flow (used in) / generated from investing activities		(6,010,298)	14,368,409
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use asset		(274,182)	(231,696)
Net cash flow used in financing activities		(274,182)	(231,696)
Increase / (decrease) in cash and cash equivalents during the period		2,111,857	(732,448)
Cash and cash equivalents at the beginning of the period		19,076,604	22,277,334
Cash and cash equivalents at the end of the period	38	21,188,461	21,544,886

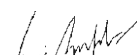
The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.



Syed Iftikhar Hussain Rizvi
Chief Financial Officer



Zargham Khan Durrani
President / Chief Executive



Omair Safdar
Director



Hammad Khalid
Director



Nabeela Waheed
Director

**NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025**

1 STATUS AND NATURE OF BUSINESS

- 1.1 MCB Islamic Bank Limited (the Bank) was incorporated in Pakistan on May 15, 2014 as an unlisted public limited company under the Companies Act, 2017 (previously Companies Ordinance, 1984) to carry out the business of an Islamic Commercial Bank in accordance and in conformity with the principles of Islamic Shari'ah and in accordance with regulations and guidelines of the State Bank of Pakistan. The Securities and Exchange Commission of Pakistan granted "Certificate of Commencement of Business" to the Bank on January 30, 2015. The Bank is a wholly owned subsidiary of MCB Bank Limited (MCB).
- 1.2 The State Bank of Pakistan (SBP) granted a "Certificate of Commencement of Banking Business" to the Bank on September 14, 2015 under Section 27 of the Banking Companies Ordinance, 1962. The Bank formally commenced operations as a scheduled Islamic Commercial Bank with effect from October 15, 2015 upon receiving notification in this regard from SBP under section 37 of the State Bank of Pakistan Act, 1956. Currently, the Bank is engaged in corporate, commercial, consumer, micro finance, investment and retail banking activities.
- 1.3 The Bank is operating through 306 branches including 2 sub branches in Pakistan (December 31, 2024: 303 branches including 2 sub branches). The Registered office of the Bank is situated at 59 Block T, Phase II, DHA, Lahore Cantt and Principal Office is situated at 14-A Main Jail Road, Gulberg, Lahore.
- 1.4 Pakistan Credit Rating Agency (PACRA) has upgraded our the Bank's medium to long-term rating from "A" to "A+" and maintained the short-term rating as "A-1" with stable outlook.

2 BASIS OF PRESENTATION

- 2.1 These condensed interim financial statements have been prepared in conformity with the format of interim financial statements prescribed by the State Bank of Pakistan (SBP) vide BPRD Circular No. 2 dated February 09, 2023.
- 2.2 The Bank provides financing through Shari'ah compliant financing products mainly through Murabaha, Istisna, Salam, Ijarah, Diminishing Musharaka and Running Musharaka. The Bank also provides refinance facilities under various refinance schemes of the State Bank of Pakistan including Islamic Export Refinance Scheme.
- 2.3 The purchases and sales arising under these arrangements are not reflected in these condensed interim financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of profit thereon. The income on such Islamic financing is recognised in accordance with the principles of Islamic Shari'ah and in accordance with regulations and guidelines of the State Bank of Pakistan. However, income, if any, received which does not comply with the principles of Islamic Shari'ah is recognised as charity payable if so directed by the Shari'ah Board of the Bank.

3 STATEMENT OF COMPLIANCE

- 3.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34 "Interim Financial Reporting" and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
 - Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
 - Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34, IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standard-3 for Profit and Loss Sharing on Deposits (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.

The disclosures made in these condensed interim financial statements have been limited based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and the requirements of IAS 34 "Interim Financial Reporting". They do not include all the information and disclosures required in preparation of annual financial statements, and should be read in conjunction with the annual audited financial statements for the year ended December 31, 2023.

The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, the condensed interim financial statements have been prepared on a going concern basis.

3.2 Standards, interpretations of and amendments to accounting and reporting standards that are effective in the current period

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 1, 2025 but are considered not to be relevant or do not have any material effect on the Bank's operations and therefore are not detailed in these financial statements

3.3 Standards, interpretations of and amendments to approved accounting standards that are not yet effective

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2025 but are considered not to be relevant or will not have any material effect on the Bank's financial statements except for:

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (IFRS 18) (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the financial statements.

4 BASIS OF MEASUREMENT

- 4.1** These financial statements have been prepared under the historical cost convention, except that certain classes of fixed assets are stated at revalued amounts and certain investments, foreign currency balances and commitments in respect of certain foreign exchange contracts have been marked to market and carried at fair value in accordance with the requirements of the SBP. In addition, obligations in respect of lease liabilities are carried at present value and right-of-use assets which are initially measured at an amount equal to the corresponding lease liability and depreciated over the respective lease terms.

Measurement of fair values

The Bank has an established control framework with respect to the measurement of fair values. The management regularly reviews significant observable and unobservable inputs and valuation adjustments. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques. The valuation of financial assets and financial liabilities are categorized and disclosed in note 39.

- 4.2** These condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The significant judgments made by management in applying its accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements of the Bank for the year ended December 31, 2024.

6 MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements of the Bank for the year ended December 31, 2024.

7 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the financial statements for the year ended December 31, 2024.

		(Unaudited) March 31, 2025	(Audited) December 31, 2024
		Rupees in thousands	
8 CASH AND BALANCES WITH TREASURY BANKS			
In hand			
- local currency		5,286,269	4,136,600
- foreign currencies		797,546	711,238
		6,083,815	4,847,838
With the State Bank of Pakistan in			
- local currency current account		10,474,142	12,029,270
- foreign currency current accounts			
cash reserve account	8.2	361,692	359,608
special cash reserve account	8.3	417,445	428,967
USD clearing account		68,971	63,223
With National Bank of Pakistan in		848,108	851,798
- local currency current account		449,431	401,311
Prize bonds	8.4	-	615
Less: Credit loss allowance held against cash and balances with treasury banks		(16,426)	(16,321)
Cash and balances with treasury banks - net of credit loss allowance		17,839,070	18,114,511

8.1 CASH AND BALANCES WITH TREASURY BANKS- Particulars of credit loss allowance

		(Unaudited) March 31, 2025		(Audited) December 31, 2024	
		Cash and Balance with Treasury Banks	Credit loss allowance held	Cash and Balance with Treasury Banks	Provision held
		Rupees in thousands			
Domestic					
Impact of adoption of IFRS 9		-	-	-	(17,928)
Performing	Stage 1	848,108	(16,426)	851,798	1,607
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		848,108	(16,426)	851,798	(16,321)

- 8.2** As per BSD Circular No. 15 dated June 21, 2008, cash reserve of 5% is required to be maintained with the SBP on deposits held under the New Foreign Currency Accounts Scheme (FE-25 deposits). This account is non-remunerative in nature.
- 8.3** Special Cash Reserve of 6% is required to be maintained with the SBP on FE-25 deposits as specified in BSD Circular No. 15 dated June 21, 2008. This account is non-remunerative in nature.
- 8.4** These represent the national prize bonds received from customers for onward surrendering to SBP. The Bank, as a matter of Shari'ah principle, does not deal in prize bonds.

		(Unaudited) March 31, 2025	(Audited) December 31, 2024
		Rupees in thousands	
9 BALANCES WITH OTHER BANKS			
In Pakistan			
- current account		150,180	26,007
- deposit account		48,747	1,629
Outside Pakistan			
- current account		3,485,878	937,692
Less: Credit loss allowance held against balances with other banks		(3,574)	(3,235)
Balances with other banks - net of credit loss allowance		3,681,231	962,093

9.1 Balances with other banks- Particulars of credit loss allowance

	Unaudited		Audited	
	March 31, 2025		December 31, 2024	
	Balances with other banks	Credit loss allowance held	Balances with other banks	Provision held
Rupees in thousands				
Domestic				
Impact of adoption of IFRS 9	-	-	-	(4,025)
Performing Stage 1	3,684,805	(3,574)	965,328	790
Under performing Stage 2	-	-	-	-
Non-performing Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	<u>3,684,805</u>	<u>(3,574)</u>	<u>965,328</u>	<u>(3,235)</u>

(Unaudited) (Audited)
March 31, December 31,
2025 2024

10 DUE FROM FINANCIAL INSTITUTIONS

Musharaka arrangements	-	2,000,000
Less: Credit loss allowance held against due from financial institution	-	-
	<u>-</u>	<u>2,000,000</u>

10.1 Due from FIs- Particulars of credit loss allowance

	Unaudited		Audited	
	March 31, 2025		December 31, 2024	
	Due from FIs	Credit loss allowance held	Due from FIs	Provision held
Rupees in thousands				
Domestic				
Impact of adoption of IFRS 9	-	-	-	(1)
Reversal of provision	-	-	-	1
Performing Stage 1	-	-	2,000,000	-
Under performing Stage 2	-	-	-	-
Non-performing Stage 3	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	-	-	-	-
	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>

11 INVESTMENTS
11.1 Investments by type:

March 31, 2025 (Unaudited)			
Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in thousands			
Debt Instruments			
Classified / Measured at FVPL			
Federal Government securities	-	-	-
Non Government securities	670,000	-	670,000
Shares	1,193,261	125,426	1,318,687
	<u>1,863,261</u>	<u>125,426</u>	<u>1,988,687</u>
Classified / Measured at FVOCI			
Federal Government securities	120,465,775	328,394	120,794,169
Non Government securities	-	-	-
	<u>120,465,775</u>	<u>328,394</u>	<u>120,794,169</u>
Classified / Measured at amortised cost			
Federal Government securities	28,200,035	-	28,200,035
	<u>28,200,035</u>	<u>-</u>	<u>28,200,035</u>
Total Investments	<u>150,529,071</u>	<u>453,820</u>	<u>150,982,891</u>
December 31, 2024 (Audited)			
Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
Rupees in thousands			
Debt Instruments			
Classified / Measured at FVPL			
Federal Government securities	-	-	-
Non Government securities	670,000	(8,867)	661,133
	<u>670,000</u>	<u>(8,867)</u>	<u>661,133</u>
Classified / Measured at FVOCI			
Federal Government securities	115,515,825	2,206,516	117,722,341
Non Government securities	-	-	-
	<u>115,515,825</u>	<u>2,206,516</u>	<u>117,722,341</u>
Classified / Measured at amortised cost			
Federal Government securities	28,212,727	-	28,212,727
	<u>28,212,727</u>	<u>-</u>	<u>28,212,727</u>
Total Investments	<u>144,398,552</u>	<u>2,197,649</u>	<u>146,596,201</u>

11.1.1 The market value of investments given as collateral as at March 31, 2025 amounted to Rs. 10,042.0 million (December 31, 2024: Rs. 6,134.85).

11.1.2 The market value of securities measured at amortised cost as at March 31, 2025 amounted to Rs. 28,600 million (December 31, 2024: Rs. 29,165 million).

12 ISLAMIC FINANCING AND RELATED ASSETS - NET

		Performing		Non performing		Total	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		March 31,	December 31,	March 31,	December 31,	March 31,	December 31,
	Note	2025	2024	2025	2024	2025	2024
Rupees in thousands							
Murabaha	12.1	28,097,114	17,966,225	46,456	46,456	28,143,570	18,012,681
Musawamah	12.2	406,134	531,196	-	-	406,134	531,196
Istisna	12.3	11,173,552	8,928,030	506,086	510,679	11,679,638	9,438,709
Salam		-	-	-	-	-	-
Ijarah	12.4	1,544,337	1,514,883	3,884	2,388	1,548,221	1,517,271
Running Musharaka	12.5	33,065,633	44,233,477	200,000	200,000	33,265,633	44,433,477
Diminishing Musharaka	12.6	31,714,237	30,956,613	1,815,773	1,829,033	33,530,010	32,785,646
Staff finance	12.7	1,572,563	1,529,774	-	-	1,572,563	1,529,774
Bai Mu'ajjal		-	14,350,949	-	-	-	14,350,949
Forced Qard		169,984	-	-	-	169,984	-
Islamic financing and related assets - gross		107,743,554	120,011,147	2,572,199	2,588,556	110,315,753	122,599,703
Less: Credit loss allowance / provision against Islamic financing and related assets							
- Stage 1		(620,994)	(595,926)	-	-	(620,994)	(595,926)
- Stage 2		(424,736)	(437,561)	-	-	(424,736)	(437,561)
- Stage 3		-	-	(1,926,243)	(1,930,779)	(1,926,243)	(1,930,779)
- General		(411,035)	(282,294)	-	-	(411,035)	(282,294)
- Specific		-	-	-	-	-	-
	12.1	(1,456,765)	(1,315,781)	(1,926,243)	(1,930,779)	(3,383,008)	(3,246,560)
Islamic financing and related assets - net of credit loss allowance / provisions		106,286,789	118,695,366	645,956	657,777	106,932,745	119,353,143
						(Unaudited)	(Audited)
						March 31,	December 31,
						2025	2024
						Rupees in thousands	
12.1	Murabaha						
	- Murabaha financing					7,647,253	8,359,749
	- Murabaha inventory					20,083,621	9,372,948
	- Advances against Murabaha financing					342,696	209,984
	- Advances against Murabaha financing - Islamic Export Refinance Scheme (IERS)					70,000	70,000
	- Murabaha financing - Islamic Export Refinance Scheme (IERS)					-	-
	- Murabaha inventory - Islamic Refinancing Scheme for Payment of Wages and Salaries (IRSPWS)					-	-
						28,143,570	18,012,681
12.2	Musawamah						
	- Musawamah Financing					417,844	547,951
	- Deferred Musawamah Income					(11,710)	(16,755)
	- Musawamah inventory					-	-
						406,134	531,196
12.3	Istisna						
	- Istisna financing					1,376,428	1,973,927
	- Istisna inventory					4,977,982	622,541
	- Advances against Istisna financing					5,160,228	6,800,241
	- Istisna financing - Islamic Export Refinance Scheme (IERS)					-	26,370
	- Advances against Istisna financing - Islamic Export Refinance Scheme (IERS)					165,000	15,630
						11,679,638	9,438,709
12.4	Ijarah financing and related assets						
	- Net book value of assets in Ijarah under IFAS 2					1,480,344	1,459,709
	- Advances against Ijarah					67,877	57,562
						1,548,221	1,517,271
12.5	Running Musharaka						
	- Running Musharaka financing					30,577,633	41,463,477
	- Running Musharaka financing - Islamic Export Refinance Scheme (IERS)					2,688,000	2,970,000
						33,265,633	44,433,477
12.6	Diminishing Musharaka						
	- Diminishing Musharaka financing					28,998,046	26,113,514
	- Diminishing Musharaka financing - Islamic Refinancing Scheme for Payment of Wages and Salaries (IRSPWS)					-	-
	- Advances against Diminishing Musharaka financing					4,456,691	6,596,859
	- Advances against Diminishing Musharaka - Islamic Long Term Financing Facility (ILTFF)					-	-
	- Advances against Diminishing Musharaka under Islamic Temporary Economic Refinancing Facility (ITERF) for Plant and Machinery					75,273	75,273
						33,530,010	32,785,646
12.7	Staff finance						
	- Staff vehicle finance under Diminishing Musharaka					656,138	631,855
	- Staff Solar Finance					19,699	18,847
	- Staff housing finance under Diminishing Musharaka					896,726	879,072
						1,572,563	1,529,774

(Unaudited) (Audited)
March 31, December 31,
2025 2024
Rupees in thousands

12.8 Particulars of Islamic financing and related assets - gross

In local currency	110,315,753	122,599,703
In foreign currency	-	-
	<u>110,315,753</u>	<u>122,599,703</u>

12.8.1 Advances to Women, Women-owned and Managed Enterprises

Women	1,092,719	858,602
Women Owned and Managed Enterprises	<u>975,245</u>	<u>415,839</u>
	<u>2,067,964</u>	<u>1,274,441</u>

12.8.2 Gross loans disbursed to women Rs. 484.160 million (December 31, 2024: Rs. 1,817.753 million), women-owned and managed enterprises Rs. 1,695.781 million (December 31, 2024: Rs. 4,370.195 million).

12.9 Islamic financing and related assets include Rs. 2,572.199 million (December 31, 2024: Rs. 2,588.556 million) which have been placed under non-performing / stage 3 status as detailed below:

Category of Classification - Stage 3 under IFRS 9

Domestic
 Other Assets Especially Mentioned
 Substandard
 Doubtful
 Loss

(Unaudited)		(Audited)	
March 31, 2025		December 31, 2024	
Non-performing Islamic financing and related	Credit loss allowance	Non-performing Islamic financing and related	Credit loss allowance
Rupees in thousands			
	11,991	8,141	14,366
	26,377	16,405	36,410
	538,704	370,579	479,181
	1,995,127	1,531,118	2,058,599
	<u>2,572,199</u>	<u>1,926,243</u>	<u>2,588,556</u>
			1,930,779

12.10 Particulars of credit loss allowance against Islamic financing and related assets

	March 31, 2025 (Unaudited)				December 31, 2024 (Audited)			
	Stage 1	Stage 2	Stage 3	General	Total	Stage 2	Stage 3	General
					Rupees in thousands			
Opening balance	595,926	437,561	1,930,779	282,294	3,246,560	-	745,250	542,951
Impact of adoption of IFRS-9	-	-	-	-	296,995	593,954	1,059,178	(542,951)
Charge for the period / year	217,626	48,090	29,614	128,741	424,071	99,242	709,934	282,294
Reversals	(192,558)	(60,915)	(34,150)	-	(287,623)	(255,635)	(583,583)	-
	25,068	(12,825)	(4,536)	128,741	136,448	(156,393)	126,351	282,294
Amounts written off	-	-	-	-	-	-	-	-
Closing balance	<u>620,994</u>	<u>424,736</u>	<u>1,926,243</u>	<u>411,035</u>	<u>3,383,008</u>	<u>437,561</u>	<u>1,930,779</u>	<u>282,294</u>
								3,246,560

12.11 Particulars of credit loss allowance
12.11.1 Islamic financing and related assets- Credit loss allowance

	March 31, 2025 (Unaudited)				December 31, 2024 (Audited)			
	Stage 1	Stage 2	Stage 3	General	Total	Stage 2	Stage 3	General
Opening balance	595,926	437,561	1,930,779	282,294	3,246,560	-	745,250	542,951
Impact of adoption of IFRS-9	-	-	-	-	296,995	593,954	1,059,178	(542,951)
New advances	191,883	16,313	4,638	-	212,834	453,544	30,385	481,151
Derognised or repaid / reversal of provision	(97,338)	(11,438)	(18,401)	-	(127,177)	(137,673)	(46,759)	(577,597)
Transfer to Stage 1 / charge for the year	1,671	(1,669)	(2)	128,741	128,741	8,627	(8,567)	(60)
Transfer to Stage 2	(28,956)	29,347	(391)	-	-	(57,713)	58,043	(330)
Transfer to Stage 3	(9,188)	(5,096)	14,284	-	-	(26,186)	(202,596)	228,782
	58,072	27,457	128	128,741	214,398	(169,494)	131,946	282,294
Amounts written off	-	-	-	-	-	-	-	-
Changes in risk parameters	(33,004)	(40,282)	(4,664)	-	(77,950)	58,332	13,101	(5,595)
Closing balance	<u>620,994</u>	<u>424,736</u>	<u>1,926,243</u>	<u>411,035</u>	<u>3,383,008</u>	<u>437,561</u>	<u>1,930,779</u>	<u>282,294</u>
								3,246,560

12.11.2 Islamic Financing and related assets - Category of Classification

Domestic

Performing Stage 1

Underperforming Stage 2

Non-Performing Stage 3

OAEM

Substandard

Doubtful

Loss

(Unaudited)		(Audited)	
March 31, 2025		December 31, 2024	
Gross amount	Credit loss allowance / General Provision held	Gross amount	Credit loss allowance / General Provision held
99,831,166	620,994	113,970,982	595,926
8,112,388	424,736	6,040,164	437,561
11,991	8,141	14,366	9,568
26,377	16,405	36,410	21,516
538,704	370,579	479,181	387,593
1,995,127	1,531,118	2,058,599	1,512,102
<u>2,572,199</u>	<u>1,926,243</u>	<u>2,588,556</u>	<u>1,930,779</u>
<u>110,315,753</u>	<u>2,971,973</u>	<u>122,599,702</u>	<u>2,964,266</u>

12.12 State Bank of Pakistan vide BSD Circular No. 02 dated January 27, 2009, BSD Circular No. 10 dated October 20, 2009, BSD Circular No. 02 of 2010 dated June 03, 2010 and BSD Circular No. 01 of 2011 dated October 21, 2011 has allowed benefit of Forced Sale Value (FSV) of Plant & Machinery under charge, pledged stock and mortgaged residential, commercial & industrial properties (land and building only) held as collateral against NPLs for five years from the date of classification. Had the benefit not been taken by the Bank, the specific provision against non-performing Islamic financing and related assets would have been higher by Rs. 525.276 million (December 31, 2024: Rs. 531.299 million). The additional benefit on the Bank's profit and loss account arising from availing the FSV benefit - net of tax amounts to Rs. 246.880 million (December 31, 2024: Rs. 255.02 million). However, the additional impact on profitability arising from availing the benefit of forced sales value is not available for payment of cash or stock dividends to shareholders.

12.13 In addition, the Bank has also maintained an unencumbered general provision of Rs. 411.04 million (December 31, 2024: Rs. 282.29 million) against financing made in accordance with the prevailing. This general provision is in addition to the requirements of Prudential Regulations.

13 PROPERTY AND EQUIPMENT

 Capital work-in-progress
 Property and equipment

13.1 Capital work-in-progress

 Civil works
 Advance to suppliers and contractors
 Electrical and computer equipment

(Unaudited)	(Audited)
March 31,	December 31,
2025	2024
Rupees in thousands	

1,238,393	483,905
4,701,305	4,707,212
5,939,698	5,191,117
189,704	101,555
797,630	156,019
251,059	226,331
1,238,393	483,905

13.2 Additions to property and equipment

The following additions have been made to property & equipments during the period:

Capital work-in-progress

Property and equipment

 Building on freehold land
 Leasehold improvements
 Furniture and fixtures
 Electrical, office and computer equipment
 Vehicles

(Unaudited)	(Unaudited)
March 31,	March 31,
2025	2024
Rupees in thousands	

800,465	423,964
1,717	-
59,759	-
4,325	-
78,343	-
-	139
144,144	139
944,608	424,103

13.3 Disposal of property and equipment

The net book value of property & equipments disposed off during the period is as follows:

 Furniture and fixtures
 Electrical, office and computer equipment
 Vehicles

88	-
107	-
-	-
195	-

14 RIGHT-OF-USE ASSETS

 Cost at the start of period/ year
 Accumulated Depreciation
 Net carrying amount at the start of period/ year

 Addition during the period
 Deletion during the period
 Depreciation charge for the period
 Net carrying amount at the end of the period / year

Useful life

(Unaudited)	(Audited)
March 31,	December 31,
2025	2024
Rupees in thousands	

5,057,777	4,129,982
(2,701,959)	(2,102,191)
2,355,818	2,027,791
105,158	971,449
-	(11,943)
(180,005)	(631,479)
2,280,972	2,355,818
5- 10 years	5- 10 years

15 INTANGIBLE ASSETS

 Advance against purchase of software
 Computer software

(Unaudited)	(Unaudited)
March 31,	March 31,
2025	2024
Rupees in thousands	

864,779	692,983
327,951	351,105
1,192,730	1,044,088
171,796	-
5,155	211,735
176,952	211,735

15.1 Additions to intangible assets

The following additions have been made to intangible assets during the period:

 Capital work-in-progress
 Directly purchased

16 DEFERRED TAX ASSETS / (LIABILITY) - NET
Deductible temporary difference

Credit loss allowance against Islamic financing and related assets, balances with other banks, due from financial institutions and off balance sheet obligations
 Deficit on revaluation of investments
 Workers Welfare Fund

Taxable temporary difference

Surplus on revaluation of property & equipments
 Surplus on revaluation of investments
 Accelerated tax depreciation

March 31, 2025 (Unaudited)			
At Jan 01, 2025	Recognised in P&L A/C	Recognised in OCI	At March 31, 2025
Rupees in thousands			
1,229,238	63,000	-	1,292,238
-	-	-	-
263,420	15,873	-	279,293
1,492,658	78,873	-	1,571,531

(99,326)	566	-	(98,760)
(1,147,388)	-	976,623	(170,765)
(215,147)	28,456	-	(186,691)
(1,461,861)	29,022	976,623	(456,216)
30,797	107,895	976,623	1,115,315

December 31, 2024 (Audited)
Deductible temporary difference

Tax losses carried forward
 Minimum tax
 Credit loss allowance against Islamic financing and related assets, balances with other banks and off balance sheet
 Deficit on revaluation of investments
 Workers Welfare Fund

Taxable temporary difference

Surplus on revaluation of property and equipment
 Surplus on revaluation of investments
 Accelerated tax depreciation

At Jan 01, 2024	Recognised in P&L A/C	Recognised in OCI	At Dec 31, 2024
Rupees in thousands			
-	-	-	-
-	-	-	-
2,686	348,304	878,248	1,229,238
-	-	-	-
154,378	109,042	-	263,420
157,064	457,346	878,248	1,492,658

(95,730)	2,265	(5,861)	(99,326)
(449,734)	-	(697,654)	(1,147,388)
(56,891)	(158,256)	-	(215,147)
(602,355)	(155,991)	(703,515)	(1,461,861)
(445,291)	301,355	174,733	30,797

17 OTHER ASSETS

Profit / return accrued in local currency
 Dividend receivable
 Advances, deposits, advance rent and other prepayments
 Advance taxation (payments less provisions)
 Branch adjustment account
 Receivable against ATM transactions
 Receivable under home remittances
 Un-realized mark to market gain on forward foreign exchange contracts
 Acceptances
 Others

	(Unaudited) March 31, 2025	(Audited) December 31, 2024
Rupees in thousands		
	8,833,665	7,249,755
	852	-
	1,429,209	1,233,908
	311,433	25,135
	217,885	370,000
	4,695,429	603,064
	37,294	19,762
	2,652	-
23	1,191,214	1,612,699
	1,778,865	656,662
	18,498,498	11,770,985
Less: Credit loss allowance held against other assets	(77,350)	(75,125)
	18,421,148	11,695,860

17.1 Credit loss allowance held against other assets

Advances, deposits, advance rent & other prepayments

17.1.1	77,350	75,125
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		(Unaudited) March 31, 2025	(Audited) December 31, 2024
17.1.1 Movement in credit loss allowance held against other assets	Note	Rupees in thousands	
Opening balance		75,125	-
Impact of adopting IFRS 9		-	87,483
Charge for the period / year		2,225	-
Reversals		-	(12,358)
Amount written off		-	-
Closing balance		<u>77,350</u>	<u>75,125</u>

18 CONTINGENT ASSETS

There were no contingent assets of the Bank as at March 31, 2025 (December 31, 2024: Nil).

19 BILLS PAYABLE

In Pakistan	1,694,400	11,594,493
Outside Pakistan	-	-
	<u>1,694,400</u>	<u>11,594,493</u>

20 DUE TO FINANCIAL INSTITUTIONS
Details of due to financial institutions - Secured / Unsecured
Secured

Musharaka with the State Bank of Pakistan -		
Islamic Export Refinance Scheme (IERS)	2,823,000	3,005,721
Investment under - Islamic Long Term Financing Facility (ILTFF)	1,663,735	1,712,675
Investment under - Islamic		
Temporary Economic Refinancing Facility (ITERF) for Plant and Machinery	1,625,338	1,855,531
Investment under - Islamic		
Refinancing Scheme for Payment of Wages and Salaries (IRSPWS)	-	-
Investment under - Islamic		
Refinancing facility for combating COVID-19 (IRFCC)	-	-
Investment under - Islamic		
Financing Facility for Renewable Energy (IFRE)	308,893	337,356
Investment under Shariah Compliant Open Market Operation	10,020,145	6,072,476

Unsecured

Musharaka arrangements with financial institutions	25,636,958	35,237,500
Musharaka arrangements with other institution	182,021	201,034
Overdrawn nostro accounts	331,840	-
	<u>42,591,930</u>	<u>48,422,293</u>

21 DEPOSITS AND OTHER ACCOUNTS

	March 31, 2025 (Unaudited)			December 31, 2024 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
Customers	Rupees in thousands					
Current deposits - non-remunerative	66,594,727	3,172,628	69,767,355	56,768,093	2,896,728	59,664,821
Savings deposits	80,974,394	1,425,017	82,399,411	79,933,904	1,723,078	81,656,982
Term deposits	43,379,482	1,192,463	44,571,945	42,577,032	1,040,741	43,617,773
Others	5,355,589	-	5,355,589	5,062,483	-	5,062,483
	196,304,192	5,790,108	202,094,300	184,341,512	5,660,547	190,002,059
Financial Institutions						
Current deposits - non-remunerative	515,048	-	515,048	383,026	-	383,026
Savings deposits	23,884,342	-	23,884,342	18,718,496	-	18,718,496
Term deposits	10,000	-	10,000	5,000	-	5,000
	24,409,390	-	24,409,390	19,106,522	-	19,106,522
	<u>220,713,582</u>	<u>5,790,108</u>	<u>226,503,690</u>	<u>203,448,034</u>	<u>5,660,547</u>	<u>209,108,581</u>

			(Unaudited) March 31, 2025	(Audited) December 31, 2024
			Rupees in thousands	
22	LEASE LIABILITIES	Note		
	Outstanding amount at the start of the period		3,018,262	2,636,096
	Addition during the period		105,158	971,449
	Disposed off during the period		-	(19,747)
	Payment of lease liability against right of use asset		(274,182)	(942,581)
	Unwinding of lease liability against right of use asset		100,975	373,045
	Outstanding amount at the end of the period		<u>2,950,213</u>	<u>3,018,262</u>
22.1	Liabilities Outstanding			
	Not later than one year		633,160	618,661
	Later than one year and upto five years		1,862,393	1,935,201
	Over five years		454,660	464,400
	Total at the year end		<u>2,950,213</u>	<u>3,018,262</u>
23	OTHER LIABILITIES			
	Profit / return payable in local currency	23.1	3,503,645	3,361,903
	Profit / return payable in foreign currencies		19,662	12,948
	Accrued expenses		601,583	1,283,573
	Unearned income		117,359	170,974
	Acceptances	17	1,191,214	1,612,699
	Advance receipt against Islamic financing and related assets		66,195	56,669
	Charity fund balance		24,341	26,310
	Security deposits against Ijarah financing		842,773	809,538
	Withholding tax, Federal Excise Duty and other payable		72,147	45,334
	Mark to market loss on forward foreign exchange contracts		-	114,359
	Credit loss allowance against off-balance sheet obligations		95,155	84,271
	Workers Welfare Fund		538,160	507,635
	Others		1,781,029	1,167,780
			<u>8,853,263</u>	<u>9,253,993</u>
23.1	It includes Rs. 88,968 million (December 31, 2024: Rs. 128,049 million) in respect of profit / return accrued on Musharaka with SBP under Islamic Export Refinance Scheme and Rs 133,918 million (December 31, 2024: Rs 98,110 million) in respect of return accrued on acceptances from the SBP under various Islamic Refinance Schemes.			
23.2	Credit loss allowance against off-balance sheet obligations			
			(Unaudited) March 31, 2025	(Audited) December 31, 2024
			Rupees in thousands	
	Opening balance		84,271	-
	Impact of adoption of IFRS 9		-	77,675
	Charge for the period / year		10,884	6,596
	Reversals		-	-
			10,884	6,596
	Amount written off		-	-
	Closing balance		<u>95,155</u>	<u>84,271</u>
24	SHARE CAPITAL			
	Authorised capital			
	(Unaudited)	(Audited)		
	March 31, 2025	December 31, 2024		
	Number of shares			
	<u>2,000,000,000</u>	<u>2,000,000,000</u>	Ordinary shares of Rs. 10/- each	<u>20,000,000</u> <u>20,000,000</u>
24.1	Issued, subscribed and paid up capital			
	Number of shares			
				-
			Fully paid in cash	
	1,555,000,000	1,555,000,000	Balance at beginning of the period / year	15,550,000 15,550,000
	-	-	Issued during the period / year	- -
	<u>1,555,000,000</u>	<u>1,555,000,000</u>	Balance at end of the period / year	<u>15,550,000</u> <u>15,550,000</u>
24.2	The Bank's shares are 100 % (December 31, 2024: 100%) held by MCB Bank Limited (MCB) - the parent company and its nominee Directors.			

			(Unaudited) March 31, 2025 Rupees in thousands	(Audited) December 31, 2024 Rupees in thousands
25	RESERVES			
	Statutory reserves		2,398,921	2,276,220
25.1	Statutory reserve represents amount set aside as per the requirements of section 21 of the Banking Companies Ordinance, 1962.			
		Note	(Unaudited) March 31, 2025 Rupees in thousands	(Audited) December 31, 2024 Rupees in thousands
26	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
	Surplus arising on revaluation of:			
	- Property and equipment		556,839	557,927
	- Securities measured at FVOCI-Debt	11.1	462,687	2,206,516
			1,019,526	2,764,443
	Deferred tax on surplus on revaluation of:			
	- Property and equipment		(98,760)	(99,326)
	- Securities measured at FVOCI-Debt		(170,765)	(1,147,388)
			(269,525)	(1,246,714)
			750,001	1,517,729
27	CONTINGENCIES AND COMMITMENTS			
	Guarantees	27.1	26,753,438	26,352,135
	Commitments	27.2	39,688,337	32,704,291
	Other contingent liabilities	27.3	1,136,937	1,114,251
			67,578,712	60,170,677
27.1	Guarantees			
	Performance guarantees		11,544,654	11,647,516
	Other guarantees		15,208,784	14,704,619
			26,753,438	26,352,135
27.2	Commitments			
	Documentary credits and short-term trade-related transactions			
	Letters of credit		13,876,655	14,443,462
	Commitments in respect of:			
	Forward foreign exchange contracts	27.2.1	23,856,463	14,993,231
	Commitments for acquisition of:			
	Intangible assets		350,504	312,828
	property & equipments		156,410	155,336
	Other commitments	27.2.2	1,448,305	2,799,434
			39,688,337	32,704,291
27.2.1	Commitments in respect of forward foreign exchange contracts			
	Purchase		13,007,768	9,344,175
	Sale		10,848,695	5,649,056
			23,856,463	14,993,231

		(Unaudited) March 31, 2025	(Audited) December 31, 2024
	Note	Rupees in thousands	
27.2.2 Other commitments			
Commitments to extend financing	27.2.2.1	1,448,305	2,799,434
27.2.2.1	These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the Bank without the risk of incurring significant penalty or expense.		
27.2.2.2	Other than those stated above, the Bank makes commitment(s) to extend credit in the normal course of business including related parties but these being revocable commitments do not attract any penalty or expense if the facility is unilaterally withdrawn.		
		(Unaudited) March 31, 2025	(Audited) December 31, 2024
		Rupees in thousands	
27.3 Other contingent liabilities			
Claims against the Bank not acknowledged as debt		1,136,937	1,114,251
27.3.1	The Punjab Revenue Authority has issued an order under The Punjab Sales Tax on Services Act, 2012, resulting in an arbitrary aggregate demand of Rs. 177.57 million (2024: Rs. 177.57 million). The Bank's appeals before the Commissioner Inland Revenue Appeals are pending adjudication. The management is confident that the aforementioned demand will be nullified by the appellate authorities. As a result, no provision has been recognized against this demand.		
		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024
		Rupees in thousands	
28 PROFIT / RETURN EARNED			
Financing		3,028,646	4,830,216
Investments in securities		4,909,310	6,868,796
Musharaka arrangements with financial institutions		8,084	16,757
Deposits with financial institutions		682	254
IFRS 9 adjustment for staff loan-notional		9,271	-
		<u>7,955,993</u>	<u>11,716,023</u>
28.1 Profit / return earned recorded on financial assets measured at:			
Financial assets measured at amortised cost		3,989,767	6,840,647
Financial assets measured at fair value through OCI.		3,966,226	4,874,216
Financial assets measured at fair value through P&L		-	1,160
		<u>7,955,993</u>	<u>11,716,023</u>
29 PROFIT / RETURN EXPENSED			
Deposits and other accounts		2,910,588	5,669,129
Musharaka and other arrangements with the State Bank of Pakistan		501,136	823,905
Musharaka arrangements with other financial institutions		763,716	943,082
Musharaka arrangements with other institutions		-	-
Unwinding of lease liability against right-of-use asset		100,975	84,845
Deferred bonus		849	-
		<u>4,277,264</u>	<u>7,520,961</u>
30 FEE AND COMMISSION INCOME			
Branch banking customer fees		4,728	6,482
Consumer finance related fees		5,711	2,202
Card related fees		94,528	86,975
Credit related fees		2,383	2,238
Digital banking fees		27,618	23,635
Commission on trade		54,276	52,597
Commission on guarantees		23,962	17,823
Commission on cash management		15,096	6,185
Commission on remittances including home remittances		15,190	10,163
Commission on banca takaful		21,761	11,659
Locker rent		7,438	5,850
Others		678	249
		<u>273,369</u>	<u>226,058</u>

		(Unaudited) March 31, 2025	(Unaudited) March 31, 2024
		Rupees in thousands	
31	GAIN / (LOSS) ON SECURITIES		
	Realised	31.1 35,145	1,881
	Unrealised - Measured at FVPL	8,867	(4,181)
		<u>44,012</u>	<u>(2,300)</u>
31.1	Realised Gains - net on:		
	Federal Government Securities - Sukuk certificates	35,145	1,881
		<u>35,145</u>	<u>1,881</u>
32	OTHER INCOME		
	Rental income	-	-
	Gain on sale of property & equipments	253	-
	Fees and charges recovered	789	5,483
	Commission on arrangement with financial institutions	39,455	45,219
	Gain on termination of lease liability against right of use assets	-	-
	Gain on conversion of Ijarah agreements	2,258	2,559
		<u>42,755</u>	<u>53,261</u>
33	OPERATING EXPENSES		
	Total compensation expense	1,274,126	1,092,921
	Property expense		
	Rent and taxes	40,832	17,985
	Takaful expenses	13,142	11,066
	Utilities cost	73,479	70,940
	Security (including guards)	163,116	112,323
	Repairs and maintenance (including janitorial charges)	71,607	18,431
	Depreciation on right-of-use assets	180,005	143,076
	Depreciation	129,298	89,937
		671,479	463,758
	Information technology expenses		
	Software maintenance	65,633	62,601
	Hardware maintenance	18,668	9,798
	Takaful expenses	1,649	672
	Depreciation	60,899	32,631
	Amortization	28,309	48,545
	Network charges	40,550	56,249
		215,708	210,496
	Other operating expenses		
	Directors' fees and allowances	2,600	4,100
	Fees and allowances to Shari'ah Board	5,792	5,062
	Legal and professional charges	13,025	13,649
	Takaful expenses	55,763	41,305
	Fee and subscription	1,420	328
	Outsourced services costs	64,671	41,793
	Travelling and conveyance	51,968	42,299
	Repairs and maintenance of vehicles	3,127	847
	NIFT clearing charges	13,304	8,297
	Brokerage, commission and bank charges	13,672	9,768
	Depreciation	5,634	5,909
	Training and development	7,150	3,073
	Postage and courier charges	13,623	12,177
	Communication	48,220	28,924
	Stationery and printing	49,934	42,960
	Marketing, advertisement and publicity	54,699	19,701
	Auditors' remuneration	5,483	5,483
	Entertainment	24,121	23,095
	Others	54,707	23,369
		<u>488,913</u>	<u>332,139</u>
		<u>2,650,226</u>	<u>2,099,314</u>

			(Unaudited) March 31, 2025	(Unaudited) March 31, 2024
			Rupees in thousands	
	Note			
34	OTHER CHARGES			
		Penalties imposed by the State Bank of Pakistan	4,257	217
			<u>4,257</u>	<u>217</u>
35	CREDIT LOSS ALLOWANCE & WRITE OFFS - NET			
		Credit loss allowance against cash and balances with treasury banks	105	-
		Credit loss allowance against balances with other banks	338	(2,069)
		Credit loss allowance against off balance sheet obligations	10,884	
	10.1	Credit loss allowance against due from financial institutions	(1)	25
		Credit loss allowance against general provision	128,741	-
	12.9	Credit loss allowance / Provision against Islamic financing and related assets	7,707	108,974
		Credit loss allowance against Other Assets	2,226	(57,930)
		Bad debts written off directly	-	-
		Recovery of write offs / bad debts	(17)	-
			<u>149,983</u>	<u>49,000</u>
36	TAXATION			
		Current	808,914	1,189,810
		Deferred	(107,895)	(78,889)
			<u>701,019</u>	<u>1,110,921</u>
37	BASIC AND DILUTED EARNINGS PER SHARE			
		Profit after taxation	613,504	1,156,047
			Number of shares - in thousands	
		Weighted average number of ordinary shares	1,555,000	1,555,000
			Rupees	
		Basic and diluted earnings per share	0.395	0.743
			(Unaudited) March 31, 2025	(Unaudited) March 31, 2024
			Rupees in thousands	
38	CASH AND CASH EQUIVALENTS			
	8	Cash and balances with treasury banks	17,839,070	19,463,988
	9	Balances with other banks	3,681,231	2,080,898
		Overdrawn nostro accounts	(331,840)	-
			<u>21,188,461</u>	<u>21,544,886</u>
39	FAIR VALUE MEASUREMENTS			
		The fair value of quoted securities other than those classified as held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortised cost.		
		In the opinion of the management, the fair value of the remaining financial assets and financial liabilities are not significantly different from their carrying values since these assets and liabilities are either short-term in nature or re-priced over short term.		
39.1	Fair value of financial / non-financial assets			
		The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:		
		Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.		
		Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).		
		Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).		
		The table below analyses the financial and non-financial assets carried at fair values, by valuation methods. For financial assets, the Bank essentially carries its investments in Sukuk and equity securities at fair values. Valuation of investments is carried out as per guidelines specified by the SBP. In case of non-financial assets, the Bank has adopted revaluation model (as per IAS 16) in respect of land and building.		

March 31, 2025 (Unaudited)

	Carrying value	Level 1	Level 2	Level 3	Total
Rupees in thousands					
On-balance sheet financial instruments					
Financial assets measured at fair value					
Investments					
Federal Government Securities	120,794,169	-	120,794,169	-	120,794,169
Shares	1,318,687	1,318,687	-	-	1,318,687
Non-Government Securities	670,000	-	670,000	-	670,000
	122,782,856	1,318,687	121,464,169	-	122,782,856
Financial assets - disclosed but not measured at fair value					
Investments	28,200,035		28,200,035		28,200,035
Fair value of non-financial assets					
Operating fixed assets					
(land and building)	1,382,887	-	1,382,887	-	1,382,887
Off-balance sheet financial instruments					
Foreign exchange contracts purchase	13,007,768	-	12,448,381	-	12,448,381
Foreign exchange contracts sale	10,848,695	-	10,704,007	-	10,704,007

December 31, 2024 (Audited)

	Carrying value	Level 1	Level 2	Level 3	Total
Rupees in thousands					
On-balance sheet financial instruments					
Financial assets measured at fair value					
Investments					
Federal Government Securities	117,722,341	-	117,722,341	-	117,722,341
Shares	-	-	-	-	-
Non-Government Securities	661,133	-	661,133	-	661,133
	118,383,474	-	118,383,474	-	118,383,474
Financial assets - disclosed but not measured at fair value					
Investments	28,212,727	-	28,212,727		28,212,727
Fair value of non-financial assets					
Operating fixed assets					
(land and building)	1,384,447	-	1,384,447	-	1,384,447
Off-balance sheet financial instruments					
Foreign exchange contracts purchase	8,787,315	-	8,686,214	-	8,686,214
Foreign exchange contracts sale	5,509,671	-	5,522,929	-	5,522,929

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer to occur. There were no transfers between levels 1 and 2 during the period.

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprise of Sukuks and Forward Exchange Contracts.

(c) Financial instruments in level 3

Currently, no financial instrument is classified in level 3.

Valuation techniques and inputs used in determination of fair values

Item	Valuation techniques and input used
Fully paid-up ordinary shares	Fair values of investments in listed equity securities are valued on the basis of closing quoted market prices available at the Pakistan Stock Exchange.
Ijarah Sukuks (GOP Ijarah Sukuks and other Ijarah Sukuks)	Fair values of GoP Ijarah Sukuks and other Ijarah Sukuks are derived using the PKISRV rates announced by the Financial Market Association (FMA) through Reuters. These rates denote an average of quotes received from eight different pre-defined / approved dealers / brokers.
Foreign exchange contracts	The valuation has been determined by interpolating the mid rates announced by the State Bank of Pakistan.
Operating property & equipments (land and building)	Land and buildings are revalued every three years using professional valuers on the panel of Pakistan Banker's Association. The valuation is based on their assessment of market value of the properties.

40 SEGMENT INFORMATION
40.1 Segment details with respect to business activities

March 31, 2025 (Unaudited)

	Retail	Corporate	Consumer	Micro Finance	Treasury	Head Office	Sub-total	Elimination	Total
Rupees in thousands									
Profit and Loss									
Net Profit / return	(1,516,381)	1,816,867	294,676	25,355	3,118,954	(60,741)	3,678,729	-	3,678,729
Inter segment revenue - net	4,476,652	(2,299,146)	(183,270)	(14,727)	(2,244,456)	264,947	0	-	0
Other income	250,993	60,145	7,938	-	150,673	1,036	470,785	-	470,785
Total Income	3,211,264	(422,134)	119,343	10,627	1,025,171	205,242	4,149,514	-	4,149,514
Segment direct expenses	(1,471,528)	(62,983)	(67,384)	(718)	(12,794)	(1,069,601)	(2,685,008)	-	(2,685,008)
Inter segment expense allocation	(452,431)	(4,306)	(8,554)	(74)	(578)	465,943	-	-	-
Total expenses	(1,923,959)	(67,289)	(75,938)	(793)	(13,372)	(603,658)	(2,685,008)	-	(2,685,008)
Credit loss allowance / reversals	17,993	(7,145)	(14,703)	-	-	(146,128)	(149,983)	-	(149,983)
Profit / (loss) before tax	1,305,298	(496,568)	28,702	9,835	1,011,799	(544,543)	1,314,523	-	1,314,523
Balance Sheet									
Cash and bank balances	6,533,202	-	-	30	14,853,302	133,767	21,520,301	-	21,520,301
Investments	-	-	-	-	150,982,891	-	150,982,891	-	150,982,891
Net inter segment lending	167,048,084	-	-	10,396	-	12,449,815	179,508,295	(179,508,295)	-
Due from financial institutions	-	-	-	-	-	-	-	-	-
Islamic Financing - performing	18,266,695	78,999,202	7,455,948	-	-	1,564,946	106,286,789	-	106,286,789
- non-performing	27,614	560,654	43,206	-	-	14,482	645,956	-	645,956
Others	4,187,280	2,839,765	479,776	75	6,553,719	14,889,247	28,949,862	-	28,949,862
Total Assets	196,062,875	82,399,621	7,978,929	10,501	172,389,913	29,052,257	487,894,096	(179,508,295)	308,385,800
Bills payable	1,694,400	-	-	-	-	-	1,694,400	-	1,694,400
Due to financial institutions	182,021	6,420,966	406,250	-	35,582,693	-	42,591,930	-	42,591,930
Deposits & other accounts	188,634,022	13,718,333	401,559	-	23,748,439	1,337	226,503,690	-	226,503,690
Net inter segment borrowing	-	61,644,375	6,332,615	-	111,531,305	-	179,508,295	(179,508,295)	-
Others	4,247,133	1,112,514	809,803	667	61,856	5,571,502	11,803,474	-	11,803,474
Total liabilities	194,757,576	82,896,189	7,950,227	667	170,924,294	5,572,839	462,101,791	(179,508,295)	282,593,495
Equity	1,305,298	(496,568)	28,702	9,835	1,465,619	23,479,419	25,792,305	-	25,792,305
Total Equity & liabilities	196,062,874	82,399,621	7,978,929	10,501	172,389,913	29,052,257	487,894,096	-	308,385,800
Contingencies & Commitments	14,273,555	18,732,600	12,942	-	19,034,088	713,119	52,766,304	-	52,766,304

March 31, 2024 (Unaudited)

	Retail	Corporate	Consumer	Micro Finance	Treasury	Head Office	Sub-total	Elimination	Total
Rupees in thousands									
Profit & Loss									
Net Profit / return	(4,062,754)	3,217,522	421,326	18,728	4,660,118	(59,878)	4,195,062	-	4,195,062
Inter segment revenue - net	7,231,444	(3,314,658)	(358,211)	(17,634)	(3,967,290)	426,349	-	-	-
Other income	180,032	78,547	4,470	-	6,084	(132)	269,001	-	269,001
Total Income	3,348,722	(18,589)	67,585	1,094	698,912	366,339	4,464,063	-	4,464,063
Segment direct expenses	(1,134,371)	(54,148)	(63,223)	(202)	(12,518)	(883,633)	(2,148,095)	-	(2,148,095)
Inter segment expense allocation	(364,272)	(3,545)	(6,851)	(206)	(559)	375,433	-	-	-
Total expenses	(1,498,643)	(57,693)	(70,074)	(408)	(13,077)	(508,200)	(2,148,095)	-	(2,148,095)
Provisions / (reversal) write off	(699)	(49,175)	(6,964)	6,048	2,045	(255)	(49,000)	-	(49,000)
Profit / (loss) before tax	1,849,380	(125,457)	(9,453)	6,734	687,880	(142,116)	2,266,968	-	2,266,968

December 31, 2024 (Audited)

Rupees in thousands									
Balance Sheet									
Cash & Bank balances	4,786,240	-	-	30	13,832,512	457,822	19,076,604	-	19,076,604
Investments	-	-	-	-	146,596,201	-	146,596,201	-	146,596,201
Net inter segment lending	161,775,482	-	-	-	-	6,238,905	168,014,387	(168,014,387)	-
Due from financial institutions	-	-	-	-	2,000,000	-	2,000,000	-	2,000,000
Islamic Financing - performing	32,933,675	74,153,189	7,213,715	717,520	-	1,088,484	116,106,583	-	116,106,583
- non-performing	35,016	2,910,625	51,406	10,728	-	238,785	3,246,560	-	3,246,560
Others	1,882,886	2,545,885	487,760	101,441	4,704,477	10,595,231	20,317,680	-	20,317,680
Total Assets	201,413,299	79,609,699	7,752,881	829,719	167,133,190	18,619,227	475,358,015	(168,014,387)	307,343,628
Bills payable	11,594,493	-	-	-	-	-	11,594,493	-	11,594,493
Due to financial institutions	201,034	6,911,283	437,500	-	40,872,476	-	48,422,293	-	48,422,293
Deposits & other accounts	177,935,326	11,897,859	512,744	-	18,761,139	1,513	209,108,581	-	209,108,581
Net inter segment borrowing	-	59,175,825	5,959,420	813,139	102,066,003	-	168,014,387	(168,014,387)	-
Others	3,981,054	1,381,962	813,703	667	82,533	6,012,336	12,272,255	-	12,272,255
Total liabilities	193,711,907	79,366,929	7,723,367	813,806	161,782,151	6,013,849	449,412,009	(168,014,387)	281,397,622
Equity	7,701,392	242,770	29,514	15,913	5,351,039	12,605,378	25,946,006	-	25,946,006
Total Equity & liabilities	201,413,299	79,609,699	7,752,881	829,719	167,133,190	18,619,227	475,358,015	-	307,343,628
Contingencies & Commitments	21,935,876	22,763,788	9,619	-	14,993,231	468,163	60,170,677	-	60,170,677

40.2 Segment details with respect to geographical locations

The Bank operates in Pakistan only.

41 RELATED PARTY TRANSACTIONS

The Bank has related party relationship with its parent company, associates, employee benefit plans and its directors and key management personnel and their close family members.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing.

Contributions to staff retirement benefit plan are made in accordance with the terms of the contribution plan. Remuneration to the executives / officers including financing provided to them is determined in accordance with the terms of their appointment.

The Chief Executive and three key management personnel have been provided with Bank's maintained cars.

41.1 The details of transactions with related parties and balances with them are given below:

	March 31, 2025 (Unaudited)				December 31, 2024 (Audited)			
	Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
	Rupees in thousands				Rupees in thousands			
Balances with other banks								
In current accounts	156,449	-	-	-	56,477	-	-	-
	156,449	-	-	-	56,477	-	-	-
Credit loss allowance held against balance with other banks	147	-	-	-	547	-	-	-
Islamic financing and related assets								
Opening balance	-	6,982	94,610	1,590,654	-	15,000	102,049	1,877,558
Addition during the period / year	-	-	44,687	836,158	-	-	36,449	2,404,125
Repaid during the period / year	-	(1,571)	(6,544)	(772,330)	-	(8,018)	(43,888)	(2,691,029)
Transfer in / (out) - net	-	-	-	-	-	-	-	-
Closing balance	-	5,411	132,753	1,654,482	-	6,982	94,610	1,590,654
Credit loss allowance held against Islamic financing	-	-	315	12,681	-	-	168	7,943
Property & equipments - Capital work in progress								
Advance paid against purchase of property	20,000	-	-	-	20,000	-	-	-
Right-of-use asset	265,357	-	-	-	290,764	-	-	-
	285,357	-	-	-	310,764	-	-	-
Other assets								
Profit receivable	-	-	6,983	48,002	-	-	6,603	22,619
Prepaid expenses	-	-	238	77,849	-	-	1,020	-
Receivable under scheme of merger	11,282	-	-	-	11,282	-	-	-
Receivable under home remittance	37,294	-	-	-	19,818	-	-	-
Other Receivable	-	-	-	-	7,352	-	-	-
	48,576	-	7,221	125,851	38,452	-	7,623	22,619
Due to financial institutions								
Opening balance	-	-	-	-	9,000,000	-	-	-
Addition during the period / year	60,094,838	-	-	-	76,600,000	-	-	-
Repaid during the period / year	(51,500,300)	-	-	-	(85,600,000)	-	-	-
Closing balance	8,594,538	-	-	-	-	-	-	-
Deposits and other accounts								
Opening balance	-	52,720	107,131	3,633,162	-	120,633	76,726	4,504,246
Received during the period / year	-	964,173	132,838	11,904,071	-	5,974,650	543,306	48,108,319
Withdrawn during the period / year	-	(75,307)	(121,747)	(11,971,485)	-	(6,042,563)	(513,704)	(48,979,403)
Transfer in / (out) - net	-	-	-	(697)	-	-	803	-
Closing balance	-	941,586	118,222	3,565,051	-	52,720	107,131	3,633,162
Other liabilities								
Profit payable	58,116	1,082	691	13,494	-	708	815	16,060
Accrued expenses	-	-	-	38,274	-	-	-	47,978
Acceptances	-	-	-	-	-	-	-	-
Unearned Income	-	-	-	2,625	-	-	-	2,107
Unrealized mark to market loss on forward foreign exchange contracts	-	-	-	-	-	-	-	-
Lease liability against right-of-use asset	292,947	-	-	-	313,048	-	-	-
Meeting fee payable	-	2,794	-	-	-	194	-	-
	351,063	3,876	691	54,393	313,048	902	815	66,145
Contingencies and Commitments								
Letter of Credit	-	-	-	466,385	56,178	-	-	464,120
Letter of Guarantee	187,188	-	-	1,951,025	178,575	-	-	1,759,995
Forward exchange contract								
Purchase	-	-	-	-	-	-	-	-
Sale	-	-	-	-	-	-	-	-
Transactions during the period								
Income								
Profit / return earned	-	-	1,648	45,649	-	175	1,312	69,052
Commission income	-	-	-	20,478	-	-	-	17,583
Rental income	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
	-	-	1,648	66,127	-	175	1,312	86,635
Expense								
Profit / return expensed	94,744	1,314	2,005	33,375	294,291	6,773	158	69,147
Depreciation on right-of-use assets	25,406	-	-	-	12,548	-	-	-
Takaful expense	-	-	-	201,123	-	-	-	123,010
Security expense	-	-	-	-	-	-	-	-
Meeting fee to Directors	-	2,600	-	-	-	4,100	-	-
Unwinding of lease liability against right-of-use asset	11,234	-	-	-	5,373	-	-	-
Other expense	782	-	-	63	2,399	-	-	2,191
	132,166	3,914	2,005	234,561	314,611	10,873	158	194,348
Other transactions during the period								
Managerial remuneration paid	-	50,556	130,918	-	-	41,226	241,891	-
Contribution paid to provident fund	-	-	-	64,242	-	-	-	48,736
Re-imbursement under home remittance payments	1,344,060	-	-	-	1,026,438	-	-	-
Proceeds from issue of share capital	-	-	-	-	-	-	-	-
Proceeds from sale of property & equipments	-	-	-	-	-	-	-	-
Purchase of property & equipments	-	-	-	-	-	-	-	-
Disbursement made against advance salary	-	-	-	-	-	-	-	-
Repayment made against advance salary	-	-	-	-	-	-	-	-
Payment made against expenses (including lease liabilities)	41,319	-	-	82,083	21,297	-	-	-
Foreign currency purchase	8,260,485	-	-	-	462,032	-	-	-
Foreign currency sale	8,398,195	-	-	-	1,157,032	-	-	-
Letter of Credit issued	-	-	-	466,035	-	-	-	408,055
Letter of Guarantee issued	495	-	-	196,000	1,639	-	-	707,096

(Unaudited)	(Audited)
March 31, 2025	December 31, 2024
Rupees in thousands	

42 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS
Minimum Capital Requirement (MCR):

Paid - up capital (net of losses)	22,643,383	22,152,057
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Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital	23,849,574	23,384,189
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	23,849,574	23,384,189
Eligible Tier 2 Capital	2,054,431	2,665,336
Total Eligible Capital (Tier 1 + Tier 2)	25,904,005	26,049,525

Risk Weighted Assets (RWAs):

Credit Risk	104,351,036	91,808,522
Market Risk	6,293,976	5,243,153
Operational Risk	30,094,034	30,094,034
Total	140,739,046	127,145,709

Common Equity Tier 1 Capital Adequacy ratio

16.95%	18.39%
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Tier 1 Capital Adequacy Ratio

16.95%	18.39%
--------	--------

Total Capital Adequacy Ratio

18.41%	20.49%
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Leverage Ratio (LR):

Eligible Tier-1 Capital	23,849,574	23,384,189
Total Exposures	355,485,422	340,543,011
Leverage Ratio	6.71%	6.87%

Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets	123,642,073	115,376,414
Total Net Cash Outflow	94,223,800	84,363,737
Liquidity Coverage Ratio	131.22%	136.76%

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding	204,319,788	196,834,500
Total Required Stable Funding	137,704,789	138,624,310
Net Stable Funding Ratio	148.38%	141.99%

43 GENERAL

43.1 Comparative information has been reclassified, rearranged or additionally incorporated in these condensed interim financial statements for the purposes of better presentation.

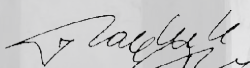
43.2 Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

44 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on April 21, 2025 by the Board of Directors of the Bank.



Syed Iftikhar Hussain Rizvi
Chief Financial Officer



Zargham Khan Durrani
President / Chief Executive



Omair Safdar
Director



Hammad Khalid
Director



Nabeela Waheed
Director

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
1	Shahrah-e-Faisal Branch	Ground Floor, Nice Trade Orbit, Nursery stop, Main Shahrah-e-Faisal, Karachi	Karachi	021-34960499
2	Liberty Market Branch, Gulberg	9-C, Commercial Liberty Market, Gulberg Lahore	Lahore	042-35789831-34
3	Shah Rukn-e-Alam Colony Branch	17-F Chowk Shah Rukn e Alam Colony, Multan	Multan	061-6560451-57
4	Thandi Sarak Branch	Ground Floor, Shop No.6 &7, River View Apartments, Thandi Sarak, Hyderabad	Hyderabad	022-2785632 022-2101172
5	Peoples Colony Branch	668-1, Block A, Peoples Colony No. 1, Faisalabad	Faisalabad	041-8556601-02 041-8544394
6	Jinnah Avenue, Blue Area Branch	52 East, Dodyh Plaza, Jinnah Avenue Islamabad	Islamabad	051-2875091 051-2604677
7	Rashid Minhas Road Branch	Plot# LM-10, Block-10-A, Near Pizza Hut, main Rashid Minhas Road, Karachi	Karachi	021-34817623
8	DHA Phase III, Z Block Branch	339-Z (Commercial) Ground Floor, Phase III, Defence Housing Authority, Lahore	Lahore	042-35692901 042-35746675
9	Bank Road, Saddar Branch	Shahbaz Plaza, Bank Road, Saddar, Rawalpindi	Rawalpindi	051-5525434 051-5700105
10	Tasneem Plaza, Saddar Road Branch	Tasneem Plaza, 6 Saddar Road, Peshawar Cantt	Peshawar	091-5272180-83
11	M.A Jinnah Road Branch	M.A. Jinnah Road, Quetta, Balochistan	Quetta	081-2824977 081-2822705-06
12	Shahalam Market Branch	12-13-6 Block-A, Shah Alam Market, Lahore	Lahore	042-37667813-14
13	New Challi Branch	Shop No G-2, Muhammadi Trade tower, Altaf Hussani road, New Challi, Karachi	Karachi	021-32371195
14	S.I.T.E Branch	C 18-A, East Avenue, S.I.T.E, Karachi	Karachi	021-32552192 021-32552193
15	G.T. Road Branch, Sharifpura Chowk	Sharifpura Chowk G.T Road Gujranwala	Gujranwala	055-3251916-17
16	City Centre, Model Town Branch	29-Model Town, City Centre, City Park Chowk, Rahim Yar Khan	Rahim Yar Khan	068-5876049 068-5876059
17	Club Road Branch	73, Club Road, Civil Line, Sargodha	Sargodha	048-3768634 048-3768638 048-3768633
18	F-10 Markaz Branch	Plot # 7-Q, F-10 Markaz, Islamabad	Islamabad	051-2174301-4
19	Allama Iqbal Town Branch	132 Jahanzaib Block, Main Boulevard, Allama Iqbal Town, Lahore	Lahore	042-37813680 042-37813682-3-4-7
20	Bunder Road Branch	Shop/ Plot/ Khasra/ Khatooni/ Khewat # Plot # B-1623, Bunder Road, Sukkur	Sukkur	071-5620756 071-5620752
21	Khalid-Bin-Waleed Road Branch	Al-Haram Corner, Plot No. 167-A, PECHS Block-3, Khalid Bin Waleed Road, Karachi	Karachi	021-34323052
22	Maulana Shaukat Ali Road Branch, Johar Town	87-E, Madina Heights, Maulana Shaukat Ali Road, Johar Town, Lahore	Lahore	042-35222674-77
23	Hyderabad Road Branch	Plot No.1, Survey No. 272-1 Deh Taluka Hyderabad Road, Tando Allah Yar	Tando Allahyar	022-3891600 022-3891567
24	Farid Town Branch	Plot # 23, Khewat # 7854, Khatooni # 7907, Khasra No. 776-23-j, Farid Town, Sahiwal, Tehsil & District Sahiwal	Sahiwal	040-4270713-15
25	Bhimber Road Branch	Khewat # 143, Khatooni # 341, Bhimber Road, Gujrat, Tehsil & District Gujrat	Gujrat	053-3601781 -82
26	Korangi Industrial Area Sector 23 Branch	Plot # 1-A, Sector 23, Korangi Industrial Area, Karachi	Karachi	021-35122312
27	North Nazimabad, Block H Branch	Shop # 1 & 2 Jasmine Heights Plot # SC-21-A Block H North Nazimabad, Karachi	Karachi	021-36641762
28	Main Saddar Bazaar Branch	Qasr-e-Fatima 90-1-2, Main Saddar Bazaar, Hyderabad	Hyderabad	022-27315646-48
29	Main Boulevard Branch, Gulberg	58 Main Boulevard Gulberg Lahore	Lahore	042-35760954-58 042-35777477
30	F.B. Industrial Area Branch	Sector no 22, KDA Scheme 16, FB Industrial Area Karachi	Karachi	021-36834441
31	Taj Road Branch	Taj Road Chaman, Balochistan	Chaman	082-6615429-30
32	Tehsil Road Branch, Loralai	Shop # 372, House # 425, Tehsil Road Loralai, Balochistan	Loralai	082-4660400-01
33	Timargara Branch	Zeb plaza main balambat Road Timargara District Lower Dir	Timargara	0945-825571-73
34	Mingora Branch	Opposite Bank Square Main Bazar Mingora Swat	Mingora	0946-725372-74
35	Shamsi Road Branch	RS Plaza Shamsi Road, Tehsil and District Mardan	Mardan	0937-870751 0937-870753
36	New Garden Town Branch	Shop No 12, 13, 14, Shan Arcade, Civic Centre, Garden Town, Lahore	Lahore	042-35941840-41 042-35941790-91
37	Cavalry Ground Branch	Plot No 7, Cavalry Ground Commercial Area, Walton Lahore Cantt	Lahore	042-36672180 042-36672183
38	Matta Branch	Khatooni No. 28-50, Khasra No.2309, Mehran Khan Plaza, Main Matta Khareni, Matta Swat	Matta	0946-790612-15
39	Mali Godam Road Branch	Plot No. 359, Mali Godam Road, Toba Tek Singh	Toba Tek Singh	046-2517327
40	Hazara Town Branch	Lilak Shopping Centre, Barma Road, Aliabad, Hazara Town, Quetta, Balochistan	Quetta	081-2853124 081-2853127
41	Main Airport Road Branch	Main Airport Road, Gwadar, Balochistan	Gwadar	086-4210290 086-4210294
42	Dream Gardens Branch	Shop No.08 & 09, Block C, Dream Garden Housing Society, 1.5 KM Defence Road, Off Raiwind Road, Lahore	Lahore	042-35469652 042-35469696
43	Kabal Branch	Khasra No. 2262, Khata No. 901, Khatooni No. 1176, Hassan Plaza, Kabal Chowk, Kabal, District Swat	Kabal	0946-755592-95
44	Sirki Road Branch	Plot No. 136-14-32, Akram Plaza, Sirki Road, Quetta, Balochistan	Quetta	081-2452931-32
45	Pak Haider Market Branch	Shop No 1 to 6, Pak Haider Market, Near Zafar Park, next to Malakand CNG, GT Road, Bathkela District Malakand	Bathkela	0932-410670-73
46	G-11 Markaz Branch	Shop No. 7,8,25,26, Plot No. 33, G-11 Markaz, Islamabad	Islamabad	051-2360067 051-2361302
47	Chaklala Scheme III Branch	Plot No. 16, Commercial Area, Chaklala Scheme III, Rawalpindi Cantt.	Rawalpindi	051-5766233 051-5766235-36
48	Nawan Shehar Branch	Plot No. 741-F, Ward No.9, Muslim Mouza Ismail, Chowk Nawan Shehar, Multan	Multan	061-4573032 061-4573035
49	Gulshane-e-Iqbal Branch	Shop No. 182, Al- Sammad Tower 13- Gulshane-e-Iqbal, Main University Road, Karachi	Karachi	021-34971513
50	Latifabad Branch	Shop No. 1, 2 & 3, United Plaza, Opposite American Hospital, Main Road, Unit # 7, Taluka Latifabad, District Hyderabad	Hyderabad	022-3821861 022-3818439

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
51	Zainab Market, Saddar Branch	PB No. 272-1, Ground Floor State Life Building No.11, Abdullah Haroon Road, Saddar Karachi	Karachi	021-35681852
52	Main Road Branch, Turbat	Main Road Turbat, Balochistan	Turbat	085-2411150 085-2413001
53	G-1 Market, Johar Town Branch	435 G-1 Market, Johar Town, Lahore	Lahore	042-35468415-17 042-35468495
54	PIA Housing Society Branch	Plot No. 8, Block D, Phase I, PIA Housing Scheme, Wapda Town, Lahore	Lahore	042-35463994-98
55	Mansehra Road Branch	GM Tower, near Sethi Masjid, Mansehra Road, Abbottabad	Abbottabad	0992-408301-04
56	Main Boulevard Branch, Faisal Town	35-A, Main Boulevard, Faisal Town, Lahore.	Lahore	042-35202200 042-35202202-04
57	Ataliq Bazar, Bypass Road Branch	Ataliq Bazar Bypass Road Near Bus Adda, Chitral	Chitral	0943-414389 0943-414316
58	Tehsil Bazar Branch, Sadiqabad	19/20-D, Tehsil Bazar, Sadiqabad	Sadiqabad	068-5802242-44
59	JK Sugar Mills Branch	JK Sugar Mills, Chak No. 84/15L Mian Channu	Mian Channu	042-34501000 Ext. 1972
60	Muhammad Ali Society Branch	12-C/B Muhammad Ali Society, Karachi	Karachi	021-34320831
61	Kachehri Road, DG Khan Branch	Ashraf Palaza, Block # 2, Kachehri Road, D. G. Khan	Dera Ghazi Khan	064-2460258 064-2460256
62	Bahria Town Phase IV Branch	Shop No G-9-10, Bahria Heights II, Ext Bahria Town, Phase- IV, Islamabad	Islamabad	051-5146025 051-5146050 051-5146012
63	Model Colony Branch	H.No. 4/95, Affandi House, Liaquat Ali Khan Road, Model Colony, Karachi	Karachi	021-34110334
64	DHA Rahbar Branch	Defence Road, DHA Rahbar, Lahore	Lahore	042-35447910-11
65	Jutial Branch	Shahrah-e-Quaid-e-Azam, Near NHA Office, Jutial Gilgit	Gilgit	05811-450751 05811-450754
66	Model Town Block A Branch	30 - Model Town-B, Block A Bahawalpur	Bahawalpur	062-2888768
67	DHA Phase II - Tulip Road Branch	Plaza # 8, Street # A/62, Tulip Road, Sector A, DHA Phase-II, Islamabad	Islamabad	051-5147175 051-5147164 051-5147163
68	Madras Chowk Branch	Shop # S-8, S-9 & S-10, Pioneer Tower Survey No. 22 & 24, Deh Songal Gujro, Sector 16-A, Scheme, Karachi	Karachi	021-34645754 021-34645755
69	Faizan-e-Madina Branch	Shop No. 22, Alami Madani Markaz, Faizan-e-Madina, Mohalla Saudagran Old Sabzi Mandi Karachi	Karachi	021-34910376
70	Okara Branch	M.A. Jinnah Road, Okara	Okara	044-2510124-25
71	Raza Garden Branch	Main Sillanwali Road, Raza Garden Sargodha	Sargodha	048-3218620 048-3218622
72	Arabia Islamia Road Branch	Plot No.98 Block-A, Arabia Islamia Road, Burewala	Burewala	067-3351281-85
73	Millat Chowk Branch	156-B, Millat Chowk, Gulistan Colony, Faisalabad	Faisalabad	041-8782965 041-8782968
74	Dalazak Road Branch	Malik Sardar Plaza, Near Yousafabad Canal, Dalazak Road, Peshawar	Peshawar	091-2244041-42 091-2583838
75	Qasimabad Branch	Shop No. 6 & 7, Raheel Heights, 267/2, Deh Sari, Wadhu Wah Road, Qasimabad, Hyderabad	Hyderabad	022-2675334 022-2675337
76	Korangi Industrial Area Sector 7-A Branch	Plot No. 251, Sector 7-A, Korangi Industrial Area, Karachi	Karachi	021-35151195
77	Sarwar Road Cantt. Branch	Plot No. 05, Survey No.52/C-5, Sarwar Road Cantt. Lahore	Lahore	042-37177096 042-36682075-76-78
78	Malir Cantt Branch	Shop No. 75, 4 Dots Shopping Complex C/O HQ 4 Air Defence Division, 31 Bostan Lines, Malir Cantonment, Karachi	Karachi	021-34901140
79	Muslim Bagh Branch	Station Road, Muslim Bagh, Balochistan	Muslim bagh	0823-669214-5
80	Samanabad Branch	Property 22-7-17/1 & 22-S-17/2, Main Samanabad, Lahore	Lahore	042-37590152-53
81	G.T Road Kamra Branch	Qazi Ahmed Market, Ayyan Plaza, Opposite Standard Bakery, G.T Road, Kamra Cantt	Kamra	057-2642521 057-2551198 057-2551200
82	Burq Road Branch	Shop # B-III/37, C-152, Dr. Ghulam Gillani Burq Road, Attock City	Attock	057-2700903 057-2700909
83	Talagang Road Branch, Chakwal	B1-1/1634/1, B-1-1635, Talagang Road, Chakwal	Chakwal	0543-600684 0543-602050
84	Canal Road Branch	204 RB East, Canal Road Faisalabad	Faisalabad	041-2421890-91 041-2421889
85	Kotwali Road Branch	P-64 Taj Plaza, Kotwali Road, Faisalabad	Faisalabad	041-2604940 041-2604935
86	Ghakhar Mandi Branch	Near Main Bazar Ghalla Mandi, GT Road, Ghakhar	Ghakhar	055-3886660-1 055-3886665
87	Satellite Town Branch	Satellite Town Branch, 529-C Satellite Town, Gujranwala	Gujranwala	055-3825781 055-3825786
88	G.T Road Branch, Kharian	Bilal Plaza, G.T.Road, Kharian	Kharian	053-7601357 053-7601358
89	Ghalla Mandi Branch	Plot # 7/211, Ward # 7, Ghalla Mandi, Mandi Bahauddin	Mandi Bahauddin	0546-509554 0546-509551-2
90	G.T Road Branch, Hussain Plaza	Khasra No. 625, Hussain Plaza, Chowk GTS, G.T Road, Gujrat	Gujrat	053-3517542 053-3530287
91	F-7 Markaz, Post Mall Branch	Plot # 3, F-7 Markaz, Post Office, Mall Building, Islamabad	Islamabad	051-2653583 051-2653428
92	F-8 Markaz Branch	Shop # 12 & 13, Al-Babar Center, F-8 Markaz, Islamabad	Islamabad	051-2852653 051-2852655 051-2818246
93	F-11 Markaz Branch	Plot # 18, Trade Centre, Main Double Road, F-11 Markaz, Islamabad	Islamabad	051-2107862-4
94	E-11/3 Branch	Commercial Plot No. 2, Sector E-11/3, Islamabad Garden, Islamabad	Islamabad	051-2375345-6
95	I-8 Markaz Branch	MB City Mall, Plot No. 34, I-8 Markaz, Islamabad	Islamabad	051-4862287 051-4862289
96	Wah Cantt Branch	Plot No. 10, Shahwali Colony, Moza Bhabra, Wah Cantt	Wah Cantt	051-4902231 051-4530260-61

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
97	Yousuf Shah Road Branch	Khewat # 698, Khatoon.i # 203, Yousuf Shah Road, District Jhang (Opposite District Courts Jhang)	Jhang	047-7629590-1 047-7629594
98	G.T Road Branch, Sarai Alamgir	Al Awan Plaza, near Military College, Main GT Road, Sarai Alamgir	Sarai Alamgir	0544-654929 0544-654927
99	G.T Road Branch, Gujar Khan	Commercial Property # BIII 379 & BIII 377, G.T. Road (Near MCB), Gujar Khan	Gujar Khan	051-3510156 051-3510158
100	Shandar Chowk Branch	Model Colony, Shandar Chowk, Jhelum	Jhelum	0544-627128 0544-628677 0544-627286
101	North Napier Road Branch	Marium Manzil, Plot # 161, Survey Sheet # MR-1, Market Quarters, North Napier Road, Karachi	Karachi	021-32473166
102	I.I. Chundrigar Road Branch	Gul Tower, Main I I Chundrigar Road, Karachi	Karachi	021-324210471
103	Cloth Market Branch	Plot # 21/1, Puri Building, Cloth Market, Karachi	Karachi	021-32471726
104	Jodia Bazar Branch	MR 6/2, Market Quarters, Virjee Street, Jodia Bazar, Karachi	Karachi	021-32443758
105	Javed Arcade Branch	Javed Arcade, Plot # SB-1, Block # 17, KDA Scheme # 36, Gulistan-e-Jauhar, Karachi	Karachi	021-34636747
106	Shershah Branch	Plot # M-II-E-606, Shershah, Karachi	Karachi	021-32587583
107	Shaheed-e-Millat Road Branch	Bismillah Blessings, Plot No. 7-A/228, SS No. 35-P/1, Block-3, DMCHS, Main Shaheed-e-Millat Road, Karachi	Karachi	021-24943888
108	Business Arcade Branch	Plot # 27-A, Business Arcade, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi	Karachi	021-34374220
109	EOBI House Branch	Plot No. ST-1/A-1, KDA Commercial Complex, Scheme 1, B, Ground Floor, EOBI House, Shahrah-e-Faisal, Karachi	Karachi	021-34330172
110	Allama Iqbal Road Branch	Plot No.683-C Ground Floor & Mezzanine Floor, Block-2, PECHS, Allama Iqbal Road, Karachi	Karachi	021-34301815
111	DHA Phase V Ext., Saba Avenue Branch	Saba Avenue, Plot # 8-C, Badar Commercial, Street # 6, Phase V Ext, DHA, Karachi	Karachi	021-35341673
112	DHA Phase V, Zamzama Lane Branch	17-E, 6th Commercial Lane, DHA Phase-V, Karachi	Karachi	021-35295210
113	Kulsoom Court Branch	Kulsoom Court, Shop # 2, 3, 5A & 6, Plot DC-3, KDA Scheme # 5, Block-9, Clifton, Karachi	Karachi	021-35837018
114	DHA Phase IV 9th Commercial Branch	Ground Floor, Plot # 99-E, 9th Commercial Street, Phase-IV, DHA, Karachi	Karachi	021-35885719
115	Paper Market Branch	Plot # 11/2, Sheet SR-9, Seraj Quarters, Anjarwala Bakery Sharah-e-Liaquat Karachi	Karachi	021-32212638
116	Gulshan-e-Ravi Branch	159-A, Main Boulevard, Gulshan Ravi, Lahore	Lahore	042-37401870-74 042-37401890
117	Nila Gumbad Branch	Plot 12, McLagan Road, Nila Gumbad, Lahore	Lahore	042-37360129-32
118	Shahrah-e-Aiwan-e-Tijarat, China Chowk Branch	14-A (Ground Floor), Shahrah-e-Aiwan-e-Tijarat, Old Race Course Road, Lahore	Lahore	042-36282790-91-93-94-95
119	Davis Road Branch	Aftab Centre, 30-Davis Road, Lahore	Lahore	042-36287027 042-36287029 042-36286965
120	C Block, Model Town Branch	Shop No.10 and 11, Commercial Market, C-Block, Model Town, Lahore	Lahore	042-35915402-406-408
121	DHA Phase II, Commercial Area Branch	Commercial Plot # 12, Block CCA, Phase II, DHA, Lahore	Lahore	042-35749481 042-35749485
122	Bahria Town Sector C Branch	65-A, Sector-C, Bahria Town, Lahore	Lahore	042-37861591-94
123	Thokar Niaz Baig Branch	171-A Ali Town, Main Raiwind Road, Lahore	Lahore	042-35297829-31
124	Ichra Branch	Shop # 158, Mohalla Rasool Pura, Ichra, Main Ferozepura Road, Lahore.	Lahore	042-37426801-05
125	Muzaffarabad AJK Branch	Plot No. 26-1, Ghari Phan Chowk, Domel Syedan, Muzaffarabad, Azad Kashmir	Muzaffarabad	05822-9211137-38 05822-920455
126	Mirpur AJK Branch	Bank Square, Allama Iqbal Road, Mirpur, Azad Kashmir	Mirpur A.K.	05827-442840 05827-447683 05827-442886 05827-442118
127	Hayatabad Branch	B-1, Phase V, Hayatabad, Peshawar	Peshawar	091-5825305 091-5825278-79
128	Gulbahar Branch	Malik Arcade, Anam Sanam Chowk, Gulbahar Road, Peshawar	Peshawar	091-2606113 091-2590422
129	Choharmal Road Branch	Choharmal Road, Quetta, Balochistan	Quetta	081-2843640-650
130	Mannan Chowk Branch	2-11/6-303, Mannan Chowk, M.A. Jinnah Road, Quetta	Quetta	081-2836204-05
131	Murree Road Branch	North Star Plaza, 20-B, Murree Road, Satellite Town, Rawalpindi	Rawalpindi	051-4426976 051-4572370
132	PWD Employees Society Branch	40-B, Block-B, Commercial Area (Extension), PWD Employees Housing Society, Lohi Bhair, Islamabad Highway, Islamabad	Islamabad	051-5194302 051-5957422
133	Mian Khan Road Branch	110 Mian Khan Road, Block 5, Sargodha	Sargodha	048-3768856, 048-3729623
134	Sargodha-Ravi Branch	Shop No. 1, Ground Floor, Al-Hamd Plaza, Batti Chowk, Sargodha Road , Sheikhupura	Sheikhupura	056-3545724 0563547707 0563547882
135	Kashmir Road Branch	155/A, BIII-12S, Sublime Chowk, Kashmir Road, Sialkot	Sialkot	052-3241490-1 052-3241292
136	Bank Road Deh Garaho Branch	Plot No. 9, Block No. 263/4 Deh Garaho City, Bank Road, Kunri	Kunri	0238-558013-14
137	Shahdara Branch	Shahdara, Main Sheikhupura Road, Jiya Musa, Lahore	Lahore	042-37919160 0423-7940888-891
138	Baghbanpura Branch	266, G.T. Road, Baghbanpura, Lahore	Lahore	042-36844011-13 042-36844015
139	Ravi Road, Timber Market Branch	NWIII.R.78/5/A, Timber Market, Lahore	Lahore	042-37709233
140	Babar Center, Circular Road Branch	Babar Center, 51-Circular Road, Outside Akbari Gate, Lahore	Lahore	042-37641201-02 042-37379250
141	Badami Bagh Branch	93-Grain Market Badami Bagh, Lahore	Lahore	042-37706366 042-37706086 042-37720696 04237706086
142	Bahria Town Phase VII Branch	Plot No.6, Mini River View Commercial Mall Extension - II, Bahria Town Phase VII, Rawalpindi	Rawalpindi	051-5400185 051-5400180-183
143	Tehsil Road Branch, Gojra	Tehsil Office Road, Gojra	Gojra	046-3515426 046-3515427-28
144	Shahkas Branch	Spinzer Market, Wazir Dhand, Main Jamrud Road, Shahkas Jamrud, District Khyber Agency	Jamrud	091-3021760-61
145	U.P. More Branch	Shop no. 1&2, Ground Floor, Plot Bearing No. A976, Sector 11 -B, U.P More, North Karachi	Karachi	021-36416681

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
146	Adda Khaliqabad Tulamba Branch	Adda Khaliqabad Tulamba, District Khanewal	Khanewal	042-34501000 Ext. 2196
147	DHA Phase II Ext. Branch	Plot No. 47-E, 21st Commercial Street, Phase II-Extension, D.H.A, Karachi	Karachi	021-35392202
148	SMCHS Branch	Plot # 21-22, Sub Block D, Block A, Sindhi Muslim Cooperative Housing Society, Karachi	Karachi	021-34300712
149	DHA Phase VI Branch	Plot No. 12, Main Boulevard Phase VI, DHA Lahore	Lahore	042-37180316-17-18
150	Bahria Town Jinnah Avenue Branch	Dominion Business-1, Plot No: B-34, Jinnah Avenue Commercial, Bahria Town, Karachi	Karachi	021-37188142
151	Railway Road Branch	Plot# 376/A, Railway Road, Bannu City, Bannu	Bannu	0928-660404-6 0928-660414
152	Dera Ismail Khan Branch	Plot # 3, Survey # 68, Circular Road, Dera Ismail Khan	Dera Ismail Khan	0966-719934-36
153	DHA EME Sector Branch	Plot# 408, Block-J, Commercial Area, DHA, EME Sector, Multan Road, Lahore	Lahore	042-37512400-1-2
154	Chowk Halalpur Noon Branch	Chowk Halalpur Noon, Tehsil Kot Momin, District Sargodha	Sargodha	048-6873029 048-6873027
155	Faisalabad Road Branch	Shan Plaza, Opposite NADRA Office, Faisalabad Road, Chiniot	Chiniot	047-6333566 047-6333577
156	Kallar Sayedan Branch	Mouza kallar Sagwal, Tehsil Kallar Syedan, District Rawalpindi	Rawalpindi	051-3570650-52
157	Bahria Town Phase VIII Branch	Plot No. 43/C, Business Junction, Circulation Strip, Bahria Town, Phase VIII, Rawalpindi	Rawalpindi	042-34501000 Ext. 2208
158	Attari Ferozepur Road Branch	Plot # S-86-R-800/C/Hall, Sobra Attari Ferozepur Road, Lahore	Lahore	042-35923686-88
159	G.T Road Branch, Kamoke	G.T Road Kamoke	Kamoke	055-6816623 055-6816923
160	Shahabpura Road Branch	BIII-85-322, Shahabpura Road, Sialkot	Sialkot	052-3550103-04
161	F.B Industrial Area, Water Pump Branch	PMJ Square, Phase-1, Shop # 1 to 4, Block 14, Naseerabad, F.B Industrial Area, Karachi	Karachi	021-36377051
162	Sheikh Sultan Trust Branch	Survey No. 25, Survey Sheet No. CL-10, Building No. 1, Sheikh Sultan Trust, Beaumont Road, Civil Lines, Karachi	Karachi	021-35210179
163	Main Hassan Road Branch	Main Hassan Road, Jaranwala	Jaranwala	041-4310931-33
164	G.T Road Branch, Mian Channu	Amin Trade Center, GT Road, Mian Channu	Mian Channu	065-2660166-67
165	Model Town Branch, Multan	Plot # 1, 2 Block B, Model Town, Multan	Multan	061-6216391-94
166	Hajipura Branch	Hajipura, adjacent Doclors Hospital, Wazirabad	Wazirabad	0555-6601611-12
167	Chobara Road Branch	Near MCB Bank, Chobara Road, Layyah	Layyah	0606-410691-93
168	I-10 Markaz Branch	I-10 Markaz Branch, Islamabad	Islamabad	051-462441-42
169	Faisal Hills Branch	Plot No. 22, MB Square, MR-01, Executive Block, Faisal Hills, Main GT Road, Taxila	Taxila	051-4500037-39
170	Bannu Road Branch	Shop # T-663, 664, Bezari, Chakkar Kot, Main Bazaar, Bannu Road, Kohat	Kohat	0922-866155-56
171	Highway Road Branch, Chishtian	Highway Road, Chishtian	Chishtian	063-2507633-34
172	Top City 1 Branch	Orion Business Square, Top City, Rawalpindi	Rawalpindi	042-34501000 Ext. 2223
173	Main Bazaar Kumbar Branch	Old Adda, Main Bazaar, Kumbar, District Lower Dir	Lower Dir	0945-888007-009
174	Mansehra Branch	Main Bazaar, near Fouji Foundation, Mansehra	Mansehra	0997-391801-803
175	G.T Road Muridke Branch	Muhalla Bilal Park, GT Road, Muridke	Muridke	042-37166582
176	Hafizabad Branch	Near Royal Guest House, Gujranwala Road, Hafizabad	Hafizabad	0547-583492 0547-583494
177	Adda Chamb Morr Branch	M97 Highway Road (M-5) Adda Chamb Morr, Lodhran	Lodhran	042-34501000 Ext. 2228
178	Lady Dufferin Hospital Branch	Chand Bibi Road, Adhumaal Oodharam Quarter, Opposite Civil Hospital, Karachi	Karachi	021-32373702
179	Samundri Branch	Grain Market, Samundri	Samundri	041-3420214-17
180	M.A. Jinnah Road Kasur Branch	M.A. Jinnah Road, Kasur	Kasur	049-2771010-11
181	Al Kabir Town Phase II Branch	Plot No. 16 Commercial Area, Block B Al Kabir Town, Phase II, Lahore	Lahore	042-34501000 Ext. 2232
182	Susan Road Branch	Plot # 101, P-12, Main Susan Road, Faisalabad	Faisalabad	041-8502858-61
183	Sundar Industrial Estate Branch	Mull Chowk, Opposite Sundar Industrial Estate Gate 1, Rawind Road, Lahore	Lahore	042-37860171-74
184	Model Town Khanpur Branch	Main Bazaar, Model Town, Khanpur	Khanpur	068-6575116-19
185	Jalalpur Jattan Branch	Main Bazaar, Jalalpur Jattan	Jalalpur Jattan	0533-922774-75
186	Lalamusa Branch	Sabri Mohallah G.T. Road, Lalamusa	Lalamusa	053-511811-15
187	Narowal Branch	Circular Road, Narowal	Narowal	054-2410581 054-2410581
188	Battagram Branch	Opposite Police Station, Karokaram Highway, Battagram	Battagram	0997-310470-74
189	Darra Adam Khel Branch	Main Bazaar, Kohat Road, Darra Adam Khel	Darra Adam Khel	042-34501000 Ext. 2240
190	Depalpur Branch	Okara Road, Depalpur	Depalpur	044-4544449 044-4544492 044-4542121 044-4540717
191	Old Airport Road Branch	Bismillah Tower, Faisal Colony Near Gulzar-e-Quaid, Old Airport Road, Rawalpindi	Rawalpindi	051-5707804-06
192	G-13/2 Branch	Plot No. 4-A Bazaar No. 4, G-13/2, Islamabad	Islamabad	051-2769270-71
193	Talagang Branch	Rawalpindi Road, Talagang	Talagang	0543-412400
194	Odigram Branch	Main Bazaar Odigram, Lower Dir	Odigram	0945-890022-26
195	Airport Road Swat Branch	Airport Road, Swat	Swat	0946-812063-64
196	Khawazakhela Branch	Khawazakhela Bazaar, Swat	Khawaza Khela	0946-746700-01
197	Karak Branch	Bannu Road, Karak	Karak	0927-210650-51
198	Chichawatni Branch	Railway Road, Chichawatni	Chichawatni	040-5480041-02
199	33 Phatak Branch	Khewat No. 69/66, Khattuni No. 185 to 206, Qitai 231, Chak No 33 Phatak, Sargodha	Sargodha	042-34501000 Ext. 2250
200	Gulberg Green Branch	Block D, Markaz, Gulberg Green, Islamabad	Islamabad	051-5915350-51
201	Shorkot Branch	Jhang Road, Shorkot	Shorkot	042-34501000 Ext. 2252
202	Gulshan-e-Iqbal Block 3 Branch	Shop # C-3/II, C-3/III, C-4/III, Plot # FI-2, Block 3, Gulshan-e-Iqbal, KDA Scheme # 24, Karachi	Karachi	021-34960499
203	Chak Beli Khan Branch	Chak Beli Road, Bhumbli Stop, Rawalpindi	Rawalpindi	042-34501000 Ext. 2254
204	Bahria Enclave Branch	Plot No. 11, Street No. BEA, Sector-C, Bahria Enclave Avenue, Bahria Enclave, Islamabad	Islamabad	042-34501000 Ext. 2255
205	Chakri Road Branch	Charki Road, Near Al-Haram City, Rawalpindi	Rawalpindi	042-34501000 Ext. 2256
206	Fateh Jang Branch	Fateh Jhang Rawalpindi Road, Opposite General Bus Stand, Fateh Jang	Fateh Jang	042-34501000 Ext. 2257

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
207	G.T Road Branch, Dina	G.T Road, Dina	Dina	042-34501000 Ext. 2258
208	Mardan Road Branch	Main Mardan Road, Charsadda	Charsadda	091-6515703-04 091-6515706 091-6515708
209	NASTP Branch	NASTP Alpha Techno Square, Old Airport, Chaklala Cantt, Rawalpindi	Rawalpindi	042-34501000 Ext. 2260
210	Swari Bazar Branch	Sawari Main Bazar, Mardan Road, Buner	Buner	0939-555125-26
211	Saidu Sharif Branch	Marghuzar Road, Saidu Sharif, Swat	Saidu Sharif	0946-726642-43 0946-728671
212	Tariq Road Branch	Shop # 3, 4 Plot # 3/19 Delhi Co-operative Housing Society, Amber Arcade, Tariq Road, Karachi	Karachi	021-34543488
213	Katchery Road Branch	Property No. B-2442/T-2013, Muhalla Ali Murad, Katchery Road, Khairpur	Khairpur	0243-715000 0243-715500 0243-714550 0243-714155
214	Sanghar Branch	Plot # Bearing City Survey No. 9501111, Ward A, Sanghar	Sanghar	042-34501000 Ext. 2265
215	Umerkot Road Branch	Plot City Survey Number 862/4, PM Colony, Mirpur Khas	Mirpur Khas	0233-873454-57
216	Bank Road Daska Branch	Plot # 91, 92 & 95, Muslim Market, Bank Road, Daska	Daska	052-6618822-23
217	Ghalla Mandi Branch	Ghalla Mandi, Nankana Sahib	Nankana Sahib	056-2876662-63
218	Electronics Market Branch	Shop # S-1, G-1, Ground Floor, Plot # Pr-2/25, Sheet # 2, Kohinoor Electronics Centre, Preedy Quarter, Saddar, Karachi	Karachi	021-32762242
219	GT Road Haripur Branch	Khata # 327, Khatooni # 388, Mouza Pandak 172, GT Road, Haripur	Haripur	099-5613353
220	Mughalpura Branch	165 Shalimar Link Road, Mughalpura, Lahore	Lahore	042-37130764-67
221	Soan Garden Branch	Commercial Plot AC-3 & AC-5, Phase-1 Accounts Group Officers Co-Operative Housing Society, Soan Garden, Islamabad	Islamabad	042-34501000 Ext. 2272
222	North Nazimabad, Block F Hayderi Branch	Shop # 1, Plot # D 2, LA Grande, Block F, Hayderi, North Nazimabad, Karachi	Karachi	042-34501000 Ext. 2273
223	DHA Phase IV Branch	Plot # 224, Block CCA, Commercial Area, Phase IV, DHA, Lahore	Lahore	042-37192138-39
224	Ghalla Mandi Arifwala Branch	Ghalla Mandi Road, Arifwala	Arifwala	042-34501000 Ext. 2275
225	Wapda Town Branch	Plot # MM 33, Main Market B Block, Wapda Town Employees Housing Society, Gujranwala	Gujranwala	042-34501000 Ext. 2276
226	Minchinabad Road Branch	Khewat # 2145, Khatooni # 2240, Mouza Town, Ghalla Mandi, Minchinabad Road, Bahawalnagar	Bahawalnagar	063-2277914-17
227	Ring Road Branch	Khata # 23/22/1, Khasra # 507/2, Achini Payan Ring Road, Peshawar	Peshawar	042-34501000 Ext. 2278
228	Haroonabad Branch	Plot # 193, Block C, Near Ghalla Mandi, Bangla Road, Haroonabad	Haroonabad	063-2251072-73 063-2251076-77
229	Shahkot Branch	Khewat 332, Khatooni 917 to 948 Main Bazar, Shahkot	Shahkot	056-3711281-82
230	Miani Branch	Khewat 319, khatooni 634, Gondal Road, Miani	Miani	048-6796605-06
231	Lake City Branch	Plot # 30-7, Opposite Lake City Mall, Lake City, Lahore	Lahore	042-34501000 Ext. 2282
232	DHA Phase V Islamabad Branch	Plot # 4, Lak Boulevard, Central Commercial, Phase V, DHA, Islamabad	Islamabad	042-34501000 Ext. 2283
233	Bewal Branch	Khewat # 152, Khatooni # 437, 438, Bewal, Tehsil Gujar Khan, District Rawalpindi	Bewal	042-34501000 Ext. 2284
234	Bosan Road Branch	Bosan Road, Multan	Multan	061-6224414-15 061-6224271-72
235	Dinga Branch	Khewat # 1330-1331, Khatooni # 2677-2678, Khasra # 4050,4161, Dinga City, Tehsil Kharian, District Gujrat	Dinga	053-7400115-16
236	Jalalpur Bhattian Branch	Khewat # 322/315, Khatooni # 616, Jalalpur Bhattian, Tehsil Pindi Bhattian, District Hafizabad	Jalalpur Bhattian	042-34501000 Ext. 2287
237	Shadman Market Branch	116 Commercial, Shadman Colony, Lahore	Lahore	042-35960330-31 042-35960360-61
238	McLeod Road Branch	Property # SE-10-R-2/13/RH, Mcleoad Road, Lahore	Lahore	042-36284141
239	Ghalla Mandi Vehari Branch	A-Block Karkhana Bazar, Ghalla Mandi, Vehari	Vehari	067-3360334-35
240	Ghalla Mandi Liaquatpur Branch	Plot # 129, Chak # 19/A, Mandi Liaquatpur, District Rahim Yar Khan	Liaquatpur	068-5795051-53 068-5792051
241	Bhakkar Branch	Property # 632/1 & 633/1, Jhang Road, Bhakkar	Bhakkar	0453-510670-73
242	Muzaffargarh Branch	Jhang Road, Muzaffargarh	Muzaffargarh	066-2902475-76
243	Pattoki Branch	Khewat # 1077, Khatooni # 3013, Chak # 35, Main Road, Pattoki	Pattoki	049-4425485
244	Ahmedpur Sharqia Branch	Qanchi Mor, Dera Nawab Road, Ahmedpur Sharqia	Ahmedpur Sharqia	042-34501000 Ext. 2295
245	Hasilpur Branch	Commercial Property 212-F, Baldia Road, Main Bazar, Hasilpur	Hasilpur	062-2334481-84
246	New Hala Branch	Plot # 156, Behzad bypass Town, Phase I, Deh Sandhal, New Hala, District Matari	New Hala	042-34501000 Ext. 2228
247	Pakpattan Branch	Khewat # 1088, Khatooni # 1171, Khasra # 2056/1/5, Ghalla Mandi Road, Pakpattan	Pakpattan	0457-352455-58
248	Shah Faisal Colony No. 2 Branch	House # A-60, Shah Faisal Colony No. 2, near Noor Masjid, Karachi	Karachi	021-34591062
249	Skardu Branch	Plot # 69, Yadgar Chowk, Skardu	Skardu	042-34501000 Ext. 1853
250	Dadyal AJK Branch	Plot # 99, Sector 1, Ward # 2, Dadyal, District Mirpur AJK	Dadyal	042-34501000 Ext. 2301
251	Moazzamabad Branch	Khewat No. 182, Khatooni No. 18, (Near Bilal Pertoleum) Moazzamabad, Tehsil Kot Momin, District Sargodha	Moazzamabad	042-35501000 Ext. 2302
252	Mailsi Branch	Khewat No. 66/64, Khatooni No. 90, Khasra No. 82/2/2, Colony Road Mailsi, District Vehari	Mailsi	042-34501000 Ext. 2303
253	Nowshera Branch	Unit # 04-CB Mall-1, G.T Road Near Shauba Market, Nowshera Cantt	Nowshera	042-34501000 Ext. 2304
254	Hajipura Branch	Commercial Property No. BV-4S-2-1/a/1/RH, Daska Road Hajipura, Chand Chowk, Sialkot	Sialkot	042-35501000 Ext. 2305
255	Sitara Colony Branch	Khewat No. 10427, Khatooni No. 10728, P-9 A, Fawara Chowk, Sitara Colony, Faisalabad	Faisalabad	042-35501000 Ext. 2306
256	Multan Road Branch	Property No S-94 R-302-304-306/6, Multan Road Near Mandi Stop Manza Kakyzai, Lahore	Lahore	042-35501000 Ext. 2307
257	Safoora Goth Branch	Plot No. SB 15, Block No. 7, Scheme No. 36, Gulshan-e-Jauhar, Karachi	Karachi	042-35501000 Ext. 2308

BRANCH NETWORK

Sr. #	Branch Name	Branch Address	City	Contact No.
258	Nazimabad Branch	Shop No.1, Plot No. 20, Sub-block B, Block # 3 Nazimabad, Karachi	Karachi	042-35501000 Ext. 2309
259	Lodhran City Branch	Khewat No. 319, 320, 346, Khatooni No. 879, 880, 909, Near Fawara Chowk, Multan Road, Lodhran	Lodhran	042-35501000 Ext. 2310
260	Valencia Town Branch	Commercial Plaza # 7, Block-A, Valencia Town, Lahore	Lahore	042-35501000 Ext. 2311
261	G.T Road Branch, Latifabad	Khata No 77/78 Khatooni No.174, G.T Road Latifabad, Gujar Khan, District Rawalpindi	Latifabad	042-35501000 Ext. 2312
262	Chak Jhumra Branch	Khewat No. 100, Khatooni No. 446, Khasra No. 25/6, Chak No.187, Near Police Station Chak Jhumra, Faisalabad	Chak Jhumra	042-35501000 Ext. 2313
263	Kharadar Branch	GK 2/8/2, Kalia Center, Nawab Mahabat Khanji Road, Kharadar	Karachi	
264	Urdu Bazar Branch	Shop 6&10 Tayyab Ali Building, RB-10 Rambagh Quarters Karachi	Karachi	
265	Landhi TowShip Branch	Shop No. 172-173 Sector 2-1, Babar Market, Landhi Township, Karachi	Karachi	
266	Eidgah Branch	Eidgah, Opp. Khaliq Dina Hall, M.A. Jinnah Road, Karachi	Karachi	021-32610092 021-32627462
267	Wadhu Wah Road Branch	Plot No. 6, R.S. No. 141/1, Shop No. 1, 2 & 3, Shafey Arcade, Momin Nagar Housing Scheme, Phase-II, Main Wadhu Wah Road, Qasimabad, Hyderabad	Hyderabad	022-2114223-24
268	Lakha Road Branch	PO Lakha Road, Tehsil Mehrabpur, District Naushahro Feroze	Mehrabpur	0242-510010
269	Pakistan Steel Mill Branch	Pakistan Steel Mills, Bin Qasim, Karachi	Karachi	021-32111068
270	Lakhi Ghulam Shah Branch	Plot No. 443, Near National Highway, Lakhi Ghulam Shah, District Shikarpur	Shikarpur	072-6573215
271	Shaheed Fazil Rahu Branch	Plot No. A-3, Deh Barudari, Main Bazar Bank Road, Shaheed Fazil Rahu, District Badin	Shaheed Fazil Rahoo	029-7853743
272	Ranipur Branch	Shop No. 555-556, National Highway, Ranipur, District Khairpur	Ranipur	0243-630242
273	Niazi Chowk Branch	Chak No. 42/10-R, Niazi Chowk, District Khanewal	Khanewal	0300-7304414 0326-8281562
274	Ghosia Colony Gulbahar Branch	Plot No. 346 & 346/1, Ghosia Colony, Gulbahar, Karachi	Karachi	021-36605586 021-36608945
275	North Karachi Branch	Plot No. AS-09, (ST-03), Sector 5-H, North Karachi, Township, Karachi	Karachi	021-36910284
276	Ghalla Mandi Maroot Branch	Plot No. 35, Ghalla Mandi Maroot, Tehsil Fort Abbas, District Bahawalnagar	Fort Abbas	063-2570255 063-2570254
277	Dunga Bunga Branch	Mouza Dunga Bashunian, Main Bahawalnagar-Haroonabad Road, Opposite Rural Health Centre, Dunga Bunga, Tehsil & District Bahawalnagar	Bahawalnagar	063-2360040 063-2360041
278	Fazilpur Branch	Mohallah Pir Atta Muhammad, Near Faisal Hospital, Indus Highway, Fazilpur, Tehsil & District Rajanpur	Rajanpur	0604-681250
279	General Bus Stand Branch	Mouza Bindra, Multan Road, Near General Bus Stand, Bahawalpur	Bahawalpur	062-2881904
280	Hunza Branch	Ground Floor, New Jubilee Market, KKH Road, Aliabad, Hunza	Hunza	0581-3455101
281	Jamshoro Branch	Survey No. 265, Deh Railo, Tappa Bada, Near Bismillah Centre, Jamshoro	Jamshoro	-
282	Sharfabad Branch	Plot No. 12/23, Shop No. 4 & 5, Block-3, Karachi Memon Co-operative Housing Society, Sharfabad, Alamgir Road, Karachi	Karachi	021-34893671
283	Shergarh Branch	Main Road Bazar Shergarh, Tehsil Takht Bhai, District Mardan	Shergarh	0937-830507
284	Sanghar Road Branch	Ground Floor, Shop Nos. 1 & 2, Plot No. 20, Survey No. 164/3, Deh-86, Nusrat Chaudhry Centre, Sanghar Road, Nawabshah	Nawabshah	0244-385117 0244-385118
285	Harnoli Branch	Mouza Harnoli, Tehsil Piplan, District Mianwali	Harnoli	0459-296006
286	Ubauro Branch	Survey No. 772 & 714, Deh & Tapo Ubauro, Taluka Ubauro, District Ghotki	Ubauro	072-3688454-55
287	Marghuz Branch	Main Bazar, Garh Road, Marghuz, Mouza Marghuz Akakhel, Hadbast No. 23, Tehsil & District Swabi	Swabi	0938-5501071 0938-550104
288	Manga Mandi Branch	Main Manga Mandi, Link Multan Road, Lahore	Lahore	042-35383200
289	Waisa Branch	Zakir Market, Village Waisa, Tehsil Hazro, District Attock	Hazro	057-2550253
290	Bhalwal City Branch	Chak No. 11/NB, Sargodha-Gujrat Road, Bhalwal City, District Sargodha	Bhalwal	048-6642620 048-6642621
291	Ghouri Town Branch	Ground Floor, Bin Khurshid Plaza, Main Commercial No. 14, Street No. 9-B, Ghouri Town, Phase V, Islamabad	Islamabad	051-2156432 051-2156434
292	Khayaban-e-Ittehad Branch	Plot No. 7-C/III, Survey No. 26, Khayaban-e-Ittehad, Phase VII, Pakistan Defence Officers Housing Authority, Karachi	Karachi	021-35310576 021-35310574
293	Chungi No. 5 Branch	Mouza 439/E.B, Chungi No. 5, Burewala, District Vehari	Burewala	067-3351123 067-3351124
294	Kahuta Branch	Arshad Plaza, Rawalpindi Road, Near Kallar Chowk, Kahuta, District Rawalpindi	Rawalpindi	051-3313601 051-3313602
295	Lillah Town Branch	Khushab Road, Lillah Town, Tehsil Pind Dadan Khan, District Jhelum	Pind Dadan Khan	0544-217145
296	Thalli Chowk Branch	Main Bypass Thalli Chowk, Rahim Yar Khan	Rahim Yar Khan	068-5870989 068-5870990
297	Dastagir Branch	R-50, Block-15, Dastagir Society, Federal 'B' Area, Karachi	Karachi	021-36370267 021-36370268
298	Regency Arcade Branch	Shop No. 10, 11, 41 & 42, Ground Floor, Regency Arcade, Faisalabad	Faisalabad	041-2604875 041-2604877
299	Stadium Road Branch	Shops No. 2 & 3, Ground Floor, Plot No. SC-45, Chandni Chowk, KDA Scheme No. 7, Stadium Road, Karachi	Karachi	021-34946680 021-34932338
300	Orangi Town Branch	Plot No. LS-17, Sector 6-E, Orangi Town, Karachi	Karachi	021-36762506
301	Mirpur Khas Branch	Ground Floor, City Survey No. 709, 710, Ward "A", Mohallah Khari Quarters, Mirpur Khas	Mirpur Khas	0233-875327 0233-844148
302	Lahore-Jaranwala Road Branch	Chak No. 240 More GB, Lahore Road, Jaranwala	Jaranwala	041-4311410
303	Jabbi Sharif Branch	Village & PO Jabbi Sharif, District Khushab	Khushab	0454-898060
304	Chak No. 140-P Branch	Chak No.140-P, PO Bungalow Manthar, Rahim Yar Khan	Rahim Yar Khan	068-5774022
305	Bahria Orchard (Sub Branch Bahria Town Sector C)	Plot No. 34, Low Cost Commercial Block-C, Category Boulevard, Bahria Orchard, Lahore	Lahore	042-3545199 042-35451509
306	Bahadurabad (Sub Branch Javed Arcade)	Head Office Saylani Welfare International Trust, Bahadurabad Chowranghi, Karachi	Karachi	021-34920171



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